

# SEC Monthly Statistical Review

U. S. Securities  
and Exchange  
Commission



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## ANNOUNCEMENTS AND SPECIAL NOTICES

The March 1984 issue of the Review will contain a number of changes. With new option products entering the option market, new tables reflecting these changes will be shown. At the same time Tables M-215, Option Volume by Expiration Month and M-220, Option Open Interest by Expiration Month will be discontinued.

A second change will reduce the historical data presented in each table (with the exception of Table M-110). The most recent three months, the comparable year earlier period, year-to-date data and the latest three year's annual data will be printed each month. These changes will reduce the number of pages in the Review and the cost of the publication to the Commission. But at the same time all relevant information will appear on a single page which should increase the usability of the information presented.

# STATISTICAL HIGHLIGHTS

3

## Market Statistics

The market value of equity sales on U.S. securities exchanges for 1983 was \$1.0 trillion a 55% increase over the \$657.9 billion in 1982. The market value of equity sales reached \$92.3 billion in December 1983 and was second to the record breaking \$98.2 billion in June 1983.

The value of stocks traded in 1983 was \$957.1 billion, compared to the \$603.8 billion during 1982. The volume of stocks traded increased from 22.4 billion shares in 1982 to 30.1 billion in 1983 an increase of 34%. The market value of stock options traded on the exchanges totaled \$59.5 billion in 1983, an increase of 11% from the \$53.7 billion in 1982. Options trading reached a peak in December 1983 when a record of more than \$7.9 billion of options changed hands. But contract volume in 1983 decreased by 2% from the same year earlier period (Table M-110).

The number of stock put options traded decreased by 7.1 million, or 20%, to 35.8 million in 1983 from 42.8 million traded in 1982. The value of these contracts declined from \$11.3 billion in 1982 to \$9.0 billion in 1983. The number of options exercised and the dollar value of these options declined by 23% to 2,494 and by 26% to \$11.6 billion, respectively. The 1983 figures for the call options show a different development. The number of call contracts traded increased by 4% to 98.2 million and their value rose by 19% to \$50.5 billion, over their 1982 levels. The number of call option contracts exercised rose 87% and their value soared 148% (Table M-210).

Open interest in stock put options totaled to 3.0 million contracts at the end of 1983 versus 2.9 million a year earlier. Open interest in call options increased from 6.9 million to 8.9 million for the same months. (Table M-220).

## Offering Statistics

Primary public offerings in 1983 totalled a record \$100 billion, 39% above the previous annual record total a year earlier. The \$28.2 billion growth in value in 1983 was represented principally by common stock and other equity offerings (and to a lesser extent convertible bond and preferred stock offerings). The number of common stock and other equity offerings increased from 1334 in 1982 to 2492 in 1983, an 87% increase. Non-convertible bond offerings increased only \$1.2 billion in 1983 and the number of these offerings declined last year. The total number of offerings increased 59% to 3,313 in 1983. The average size of these offerings was \$30.2 million, \$4.3 million less than 1982 average. The number of issues last year, however was 59% higher than in 1982.

The increase in the 1983 value of primary public offerings occurred principally in offerings by the Finance and Real Estate and Manufacturing industries. Offering value in the Finance and Real Estate sector rose 56% from \$20.8 billion to \$32.4 billion. Manufacturing value for primary public offerings increased to \$22.7 billion in 1983, versus \$13.2 billion in 1982.

Offerings by Security Type 1982 - 1983  
(millions of dollars)

|                                     | <u>1983</u>                |                          | <u>1982</u>                |                         |
|-------------------------------------|----------------------------|--------------------------|----------------------------|-------------------------|
|                                     | Number<br>of Issues<br>(%) | Value<br>(%)             | Number<br>of Issues<br>(%) | Value<br>(%)            |
| Through December                    |                            |                          |                            |                         |
| Common Stock<br>and Other<br>Equity | 2,492<br>75%               | \$ 44,717<br>44%         | 1,334<br>64%               | \$23,197<br>32%         |
| Preferred<br>Stock                  | 135<br>4%                  | 7,548<br>8%              | 95<br>5%                   | 4,950<br>7%             |
| Convertible<br>Bonds                | 114<br>4%                  | 5,840<br>6%              | 74<br>3%                   | 3,002<br>4%             |
| Non-Convertible<br>Bonds            | 572<br>17%                 | 42,241<br>42%            | 585<br>28%                 | 41,002<br>57%           |
| Totals                              | <u>3,313</u><br>100%       | <u>\$100,346</u><br>100% | <u>2,088</u><br>100%       | <u>\$72,151</u><br>100% |

(Tables M-371 - M-376)

Increase In Offering Value by Industry Sector: 1983 vs. 1982

| <u>Industry Sector</u>     | <u>Amount of Increase<br/>(millions of dollars)</u> | <u>Percent of Total<br/>Increase 1983/1982</u> |
|----------------------------|---|--|
| Financial and Real Estate  | \$11,691  | 42%  |
| Manufacturing              | 9,505   | 34   |
| Commercial                 | 6,087   | 21   |
| Communication              | 1,614   | 6  |
| Transportation             | 2,066   | 7  |
| Extractive                 | 1,657   | 6  |
| Sales and Consumer Finance | - 65  | - 1  |
| Electric, Gas & Water      | -4,360  | -15  |
| Total                      | <u>\$28,195</u>                                     | <u>100%</u>                                    |

(Table M-370)

Registration Statistics

The 10,296 registrations which became effective in 1983 were valued at \$240 billion and included \$164 billion in immediate or extended cash sales and \$75 billion in registrations for non-cash transactions (Table M-450). Registrations for initial public common stock offerings, at \$7.7 billion, were nearly five times the value of \$1.6 billion in 1982 and represented 13% of the immediate cash sale total, versus 3% in 1982 (Table M-460). The 717 corporate delayed registrations filed in 1983 averaged \$99.9 million and represented 44% of the cash sale total. In 1982, 274 corporate delayed registrations valued at \$52.6 billion accounted for 39% of the cash sale total. (Table M-465).



S-115: AVERAGE PRICE OF SHARES TRADED ON  
(Amounts in Dollar)

| <u>Year</u>                           | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> | <u>Jun</u> | <u>Jly</u> |
|---------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Average Price of Shares Traded on the |            |            |            |            |            |            |            |
| 1979                                  | 29.07      | 29.12      | 28.52      | 28.60      | 28.75      | 28.26      | 28.42      |
| 1980                                  | 31.11      | 30.44      | 32.25      | 28.31      | 29.99      | 29.99      | 31.83      |
| 1981                                  | 34.75      | 33.54      | 33.81      | 34.52      | 33.63      | 32.23      | 34.15      |
| 1982                                  | 28.68      | 28.25      | 27.09      | 27.14      | 27.34      | 26.02      | 27.29      |
| 1983                                  | 31.10      | 31.84      | 32.13      | 32.72      | 33.53      | 35.33      | 35.30      |

|                                       |       |       |       |       |       |       |       |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Average Price of Shares Traded on the |       |       |       |       |       |       |       |
| 1979                                  | 14.92 | 16.33 | 18.57 | 16.91 | 17.14 | 16.83 | 17.16 |
| 1980                                  | 13.69 | 20.97 | 25.24 | 18.12 | 21.70 | 20.94 | 23.68 |
| 1981                                  | 22.13 | 19.31 | 19.05 | 19.69 | 19.28 | 17.11 | 17.68 |
| 1982                                  | 13.69 | 16.07 | 12.78 | 13.52 | 11.89 | 11.70 | 12.06 |
| 1983                                  | 12.21 | 13.89 | 14.11 | 14.28 | 13.61 | 14.52 | 15.26 |

|                                       |       |       |       |       |       |       |       |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Average Price of Shares Traded on All |       |       |       |       |       |       |       |
| 1979                                  | 27.05 | 29.04 | 27.40 | 26.79 | 27.16 | 26.36 | 28.24 |
| 1980                                  | 26.34 | 31.62 | 29.09 | 27.13 | 28.89 | 29.24 | 29.33 |
| 1981                                  | 31.75 | 31.78 | 31.79 | 32.36 | 33.09 | 31.50 | 31.76 |
| 1982                                  | 27.52 | 28.87 | 23.49 | 24.77 | 24.94 | 23.62 | 24.65 |
| 1983                                  | 27.15 | 28.04 | 28.08 | 30.30 | 29.29 | 30.48 | 30.11 |

|                                       |       |       |       |       |       |       |       |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Average Price of Shares Traded on All |       |       |       |       |       |       |       |
| 1979                                  | 27.51 | 27.98 | 27.46 | 27.15 | 27.31 | 26.71 | 27.32 |
| 1980                                  | 28.45 | 29.51 | 31.13 | 27.25 | 29.20 | 29.06 | 30.69 |
| 1981                                  | 33.00 | 31.92 | 32.20 | 33.07 | 32.28 | 30.72 | 32.55 |
| 1982                                  | 27.37 | 27.39 | 25.78 | 26.02 | 26.11 | 24.87 | 26.18 |
| 1983                                  | 28.98 | 29.99 | 30.34 | 31.06 | 31.27 | 32.85 | 32.98 |

Source: SEC Form R-31 - Market Value & Volume of Sales on U.S.

ON REGISTERED STOCK EXCHANGES  
(Dollars)

|                             | <u>Aug</u> | <u>Sep</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> | <u>Annual<br/>Average</u> |
|-----------------------------|------------|------------|------------|------------|------------|---------------------------|
| the New York Stock Exchange |            |            |            |            |            |                           |
| 42                          | 28.05      | 29.36      | 30.60      | 28.53      | 29.71      | 28.94                     |
| 83                          | 31.73      | 32.39      | 35.26      | 35.44      | 34.34      | 32.10                     |
| 15                          | 32.65      | 29.13      | 29.97      | 30.16      | 29.94      | 32.38                     |
| 29                          | 26.14      | 27.80      | 29.30      | 30.03      | 30.90      | 28.00                     |
| 30                          | 31.17      | 35.16      | 35.28      | 36.20      | 33.69      | 33.61                     |

the American Stock Exchange

|    |       |       |       |       |       |       |
|----|-------|-------|-------|-------|-------|-------|
| 16 | 15.86 | 19.71 | 18.62 | 19.45 | 19.63 | 17.73 |
| 68 | 22.38 | 18.95 | 21.77 | 23.44 | 21.17 | 20.92 |
| 68 | 17.01 | 15.62 | 15.81 | 15.74 | 15.13 | 17.92 |
| 06 | 9.93  | 12.31 | 11.89 | 14.06 | 15.26 | 12.93 |
| 26 | 15.50 | 15.83 | 15.13 | 14.08 | 13.49 | 14.26 |

All Regional Stock Exchanges

|    |       |       |       |       |       |       |
|----|-------|-------|-------|-------|-------|-------|
| 24 | 28.98 | 28.76 | 28.44 | 27.49 | 26.58 | 27.69 |
| 33 | 30.99 | 30.85 | 32.65 | 31.71 | 30.59 | 30.26 |
| 76 | 30.68 | 26.73 | 28.75 | 27.76 | 26.82 | 30.34 |
| 65 | 23.42 | 26.34 | 27.62 | 27.40 | 27.25 | 25.82 |
| 11 | 30.88 | 31.59 | 31.89 | 32.19 | 29.46 | 30.01 |

All Registered Stock Exchanges

|    |       |       |       |       |       |       |
|----|-------|-------|-------|-------|-------|-------|
| 32 | 26.94 | 28.30 | 28.97 | 27.44 | 28.18 | 27.63 |
| 69 | 30.56 | 30.85 | 33.74 | 33.73 | 32.57 | 30.73 |
| 55 | 30.83 | 27.48 | 28.74 | 28.77 | 28.34 | 30.84 |
| 18 | 24.77 | 26.68 | 27.81 | 28.39 | 28.95 | 26.69 |
| 98 | 30.21 | 33.54 | 33.51 | 34.39 | 31.99 | 31.76 |

U.S. Equity Exchanges

M-110: MARKET VALUE AND VOLUME OF E  
(Data in

DECEMBER 1983

| REGISTERED<br>STOCK<br>EXCHANGES | Total<br>Market<br>\$Value | Stocks      |            |
|----------------------------------|----------------------------|-------------|------------|
|                                  |                            | \$Value     | Shares     |
| American                         | 3,594,597                  | 1,978,771   | 146,658    |
| Boston                           | 783,842                    | 783,842     | 26,341     |
| *Chicago Option                  | 5,435,025                  | 0           | 0          |
| Cincinnati                       | 147,756                    | 147,756     | 4,277      |
| *Midwest                         | 5,794,055                  | 5,794,055   | 163,945    |
| New York                         | 71,855,142                 | 71,813,053  | 2,131,403  |
| *Pacific                         | 2,550,779                  | 2,184,259   | 90,921     |
| Philadelphia                     | 2,138,914                  | 1,681,498   | 73,023     |
| *Intermountain                   | 28                         | 28          | 25         |
| *Spokane                         | 1,097                      | 1,097       | 995        |
| Year to date                     |                            |             |            |
| 1982 Jan-Dec                     | 657,855,866                | 603,771,552 | 22,446,982 |
| 1983 Jan-Dec                     | 1,017,807,488              | 957,148,047 | 30,146,335 |
| 1982 Dec                         | 83,649,523                 | 73,704,460  | 2,547,108  |
| 1983 Jan                         | 76,061,776                 | 69,588,292  | 2,401,636  |
| Feb                              | 69,661,638                 | 65,656,532  | 2,189,311  |
| Mar                              | 85,268,524                 | 81,315,039  | 2,680,531  |
| Apr                              | 79,496,129                 | 75,497,970  | 2,430,700  |
| May                              | 92,025,984                 | 88,346,092  | 2,824,844  |
| Jun                              | 98,178,754 <sup>2/</sup>   | 93,846,503  | 2,857,117  |
| Jul                              | 80,160,217                 | 76,493,745  | 2,319,211  |
| Aug                              | 83,445,072                 | 79,553,479  | 2,633,217  |
| Sep                              | 85,308,919                 | 80,475,775  | 2,399,437  |
| Oct                              | 88,552,772                 | 81,969,633  | 2,445,788  |
| Nov                              | 86,633,806                 | 80,020,628  | 2,326,955  |
| Dec                              | 92,301,235                 | 84,384,359  | 2,637,588  |

- 1/ Includes all exchange trades in puts and calls. Va  
and exercises are shown in Table M-210. Exercises  
2/ Data for June 1, 2 and 3, 1983 are not included.

+ = Less than 500

(See Explana

OF EQUITY SALES ON U.S. SECURITIES EXCHANGES  
(a in Thousands)

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| res  | <u>1/ 2/</u><br>Options |                  | Warrants  |         | Rights  |        |
|------|-------------------------|------------------|-----------|---------|---------|--------|
|      | \$Value                 | Contracts        | \$Value   | Units   | \$Value | Units  |
| ,658 | 1,600,599               | 3,022            | 15,007    | 4,181   | 220     | 1,952  |
| ,341 | 0                       | 0                | 0         | 0       | 0       | 0      |
| 0    | 5,435,025               | 7,665            | 0         | 0       | 0       | 0      |
| ,277 | 0                       | 0                | 0         | 0       | 0       | 0      |
| ,945 | 0                       | 0                | 0         | 0       | 0       | 0      |
| ,403 | 0                       | 0                | 41,575    | 6,690   | 514     | 1,837  |
| ,921 | 364,954                 | 1,091            | 1,566     | 315     | 0       | 0      |
| ,023 | 457,406                 | 1,511            | 10        | 3       | 0       | 0      |
| 25   | 0                       | 0                | 0         | 0       | 0       | 0      |
| 995  | 0                       | 0                | 0         | 0       | 0       | 0      |
|      |                         |                  |           |         |         |        |
| ,982 | 53,659,796              | 137,264          | 423,234   | 56,051  | 1,284   | 42,384 |
| ,335 | 59,494,320              | 134,280          | 1,162,124 | 157,933 | 2,997   | 11,717 |
|      |                         |                  |           |         |         |        |
| ,108 | 9,853,167               | 12,949           | 91,896    | 10,197  | 0       | 0      |
| ,636 | 6,420,499               | 12,537           | 52,985    | 9,103   | 0       | 0      |
| ,311 | 3,949,859               | 9,069            | 55,247    | 10,249  | +       | 0      |
| ,531 | 3,882,411               | 10,593           | 71,074    | 10,059  | 4       | +      |
| ,700 | 3,899,488               | 10,447           | 98,598    | 13,116  | 73      | 2871   |
| ,844 | 4,250,826               | 10,875           | 141,686   | 17,453  | 38      | 9      |
| ,117 | 4,141,458 <u>2/</u>     | 10,257 <u>2/</u> | 190,450   | 25,049  | 343     | 48     |
| ,211 | 3,525,484               | 9,847            | 140,237   | 15,004  | 751     | 2,419  |
| ,217 | 3,798,843               | 10,599           | 92,584    | 12,029  | 166     | 587    |
| ,437 | 4,740,212               | 10,951           | 92,106    | 12,097  | 826     | 1,760  |
| ,788 | 6,490,055               | 13,216           | 93,051    | 11,917  | 33      | 115    |
| ,955 | 6,537,201               | 12,600           | 75,948    | 10,668  | 29      | 119    |
| ,588 | 7,857,984               | 13,289           | 58,158    | 11,189  | 734     | 3,789  |

Value and volume of put and call trading  
ses are not included in these totals.

lanatory Notes)



## EXPLANATORY NOTES

7

### **Market Value and Volume of Equity Security Sales on U.S. Securities Exchanges**

Data on the value and volume of equity security sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934, as amended by the Securities Acts Amendments of 1975. The reports include odd-lot, as well as round-lot, transactions.

Data of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges cover transactions effected on trade dates falling within the reporting month. The inconsistency introduced by these two different methods of aggregating the data is not considered to be significant, and, accordingly, all registered exchanges are aggregated and reported in monthly summaries.

Stock trading data include the trading of voting trust certificates, certificates of deposit for stocks, and American Depositary Receipts for stock.

Trading in rights is included in the warrants trading data for all periods prior to January 1972.

## M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED STOCK PUT OPTIONS BY EXCHANGE

|  | <u>CBOE</u> | <u>AMEX</u> | <u>Phila</u> | <u>Pacific</u> | <u>Total</u> | <u>Total<br/>Exercised</u> |
|--|-------------|-------------|--------------|----------------|--------------|----------------------------|
| Number of Put Contracts Traded<br>(Thousands)  |             |             |              |                |              |                            |
| Year to date                                   |             |             |              |                |              |                            |
| 1982 Jan-Dec                                   | 25,507      | 11,101      | 3,588        | 2,641          | 42,837       | 3,248                      |
| 1983 Jan-Dec                                   | 18,936      | 9,508       | 4,486        | 2,852          | 35,782       | 2,494                      |
| 1982 Dec                                       | 2,064       | 975         | 266          | 286            | 3,591        | 108                        |
| 1983 Jan                                       | 1,840       | 899         | 279          | 210            | 3,228        | 153                        |
| Feb  | 1,309       | 665         | 259          | 160            | 2,393        | 148                        |
| Mar  | 1,522       | 839         | 274          | 354            | 2,989        | 113                        |
| Apr  | 1,565       | 732         | 278          | 254            | 2,829        | 101                        |
| May  | 1,363       | 695         | 277          | 217            | 2,553        | 64                         |
| Jun <u>1/</u>                                  | 1,236       | 729         | 293          | 226            | 2,484        | 84                         |
| Jly  | 1,317       | 711         | 299          | 216            | 2,543        | 204                        |
| Aug  | 1,475       | 753         | 418          | 198            | 2,844        | 262                        |
| Sep  | 1,446       | 821         | 415          | 219            | 2,901        | 173                        |
| Oct  | 1,978       | 1,059       | 645          | 292            | 3,974        | 442                        |
| Nov  | 1,865       | 760         | 600          | 232            | 3,457        | 331                        |
| Dec  | 2,019       | 845         | 449          | 274            | 3,587        | 419                        |
| Value of Put Contracts Traded<br>(\$ Millions) |             |             |              |                |              |                            |
| Year to date                                   |             |             |              |                |              |                            |
| 1982 Jan-Dec                                   | 7,101       | 2,726       | 864          | 580            | 11,271       | 15,592                     |
| 1983 Jan-Dec                                   | 4,585       | 2,700       | 1,123        | 619            | 9,027        | 11,611                     |
| 1982 Dec                                       | 473         | 199         | 54           | 59             | 785          | 486                        |
| 1983 Jan                                       | 390         | 204         | 53           | 39             | 686          | 835                        |
| Feb  | 265         | 150         | 50           | 25             | 490          | 531                        |
| Mar  | 287         | 167         | 55           | 101            | 610          | 408                        |
| Apr  | 341         | 164         | 55           | 62             | 622          | 550                        |
| May  | 509         | 152         | 49           | 41             | 751          | 283                        |
| Jun <u>1/</u>                                  | 325         | 156         | 62           | 41             | 584          | 546                        |
| Jly  | 336         | 160         | 74           | 62             | 632          | 1,109                      |
| Aug  | 435         | 213         | 120          | 53             | 821          | 1,283                      |
| Sep  | 308         | 203         | 97           | 44             | 652          | 713                        |
| Oct  | 470         | 475         | 210          | 65             | 1,220        | 2,452                      |
| Nov  | 473         | 349         | 197          | 41             | 1,060        | 1,998                      |
| Dec  | 446         | 307         | 101          | 45             | 899          | 903                        |

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory Notes)

## M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED STOCK CALL OPTIONS BY EXCHANGE

|   | <u>CBOE</u> | <u>AMEX</u> | <u>Phila</u> | <u>Pacific</u> | <u>Total</u> | <u>Total<br/>Exercised</u> |
|---|-------------|-------------|--------------|----------------|--------------|----------------------------|
| Number of Call Contracts Traded<br>(Thousands)  |             |             |              |                |              |                            |
| Year to date                                    |             |             |              |                |              |                            |
| 1982 Jan-Dec                                    | 50,214      | 27,663      | 9,880        | 6,667          | 94,424       | 5,954                      |
| 1983 Jan-Dec                                    | 52,083      | 26,313      | 11,956       | 8,154          | 98,506       | 11,135                     |
| 1982 Dec  | 5,094       | 2,759       | 893          | 612            | 9,358        | 647                        |
| 1983 Jan  | 5,080       | 2,568       | 1,014        | 648            | 9,310        | 1,689                      |
| Feb   | 3,597       | 1,792       | 767          | 519            | 6,675        | 1,284                      |
| Mar   | 3,923       | 2,162       | 837          | 683            | 7,605        | 939                        |
| Apr   | 3,968       | 2,113       | 896          | 640            | 7,617        | 974                        |
| May   | 4,176       | 2,415       | 1,048        | 684            | 8,323        | 1,057                      |
| Jun <sup>1/</sup>                               | 3,870       | 2,229       | 1,002        | 673            | 7,774        | 821                        |
| Jly   | 3,468       | 2,214       | 997          | 632            | 7,311        | 731                        |
| Aug   | 3,989       | 2,115       | 1,011        | 642            | 7,757        | 793                        |
| Sep   | 4,137       | 2,192       | 1,023        | 698            | 8,050        | 666                        |
| Oct   | 4,962       | 2,407       | 1,103        | 769            | 9,241        | 650                        |
| Nov   | 5,267       | 1,929       | 1,197        | 749            | 9,142        | 789                        |
| Dec   | 5,646       | 2,177       | 1,061        | 817            | 9,701        | 742                        |
| Value of Call Contracts Traded<br>(\$ Millions) |             |             |              |                |              |                            |
| Year to date                                    |             |             |              |                |              |                            |
| 1982 Jan-Dec                                    | 25,165      | 11,593      | 3,466        | 2,168          | 42,392       | 21,526                     |
| 1983 Jan-Dec                                    | 31,159      | 12,322      | 4,055        | 2,923          | 50,459       | 53,448                     |
| 1982 Dec  | 5,652       | 2,623       | 491          | 302            | 9,068        | 2,206                      |
| 1983 Jan  | 3,721       | 1,375       | 401          | 236            | 5,733        | 8,249                      |
| Feb   | 2,105       | 870         | 299          | 184            | 3,458        | 5,122                      |
| Mar   | 1,883       | 861         | 298          | 230            | 3,272        | 3,722                      |
| Apr   | 1,795       | 950         | 332          | 201            | 3,278        | 4,730                      |
| May   | 1,917       | 958         | 407          | 219            | 3,501        | 3,910                      |
| Jun <sup>1/</sup>                               | 1,882       | 951         | 479          | 240            | 3,552        | 3,277                      |
| Jly   | 1,486       | 819         | 314          | 274            | 2,893        | 3,181                      |
| Aug   | 1,727       | 766         | 274          | 211            | 2,978        | 2,765                      |
| Sep   | 2,333       | 1,172       | 324          | 259            | 4,088        | 2,452                      |
| Oct   | 3,441       | 1,285       | 269          | 274            | 5,269        | 3,056                      |
| Nov   | 3,880       | 1,018       | 302          | 278            | 5,478        | 3,282                      |
| Dec   | 4,989       | 1,297       | 356          | 317            | 6,959        | 9,702                      |

<sup>1/</sup> Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADE  
(Thousands of P

| Option<br>Expiration<br>Month | 1982       |            |            |            |            |           |
|-------------------------------|------------|------------|------------|------------|------------|-----------|
|                               | <u>Dec</u> | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>Ma</u> |
| 1982 Dec                      | 436        |            |            |            |            |           |
| 1983 Jan                      | 1,628      | 993        |            |            |            |           |
| Feb                           | 708        | 704        | 481        |            |            |           |
| Mar                           | 360        | 446        | 415        | 405        |            |           |
| Apr                           | 254        | 693        | 799        | 1,249      | 546        |           |
| May                           | 93         | 175        | 354        | 469        | 619        | 42        |
| Jun                           | 42         | 66         | 108        | 321        | 401        | 45        |
| Jly                           | 41         | 78         | 110        | 279        | 826        | 86        |
| Aug                           | 25         | 47         | 65         | 91         | 158        | 36        |
| Sep                           | 5          | 18         | 27         | 57         | 65         | 12        |
| Oct                           |            | 6          | 31         | 72         | 115        | 13        |
| Nov                           |            |            | 5          | 36         | 53         | 7         |
| Dec                           |            |            |            | 7          | 25         | 4         |
| 1984 Jan                      |            |            |            |            | 21         | 5         |
| Feb                           |            |            |            |            |            |           |
| Mar                           |            |            |            |            |            |           |
| Apr                           |            |            |            |            |            |           |
| May                           |            |            |            |            |            |           |
| Jun                           |            |            |            |            |            |           |
| Jly                           |            |            |            |            |            |           |
| Aug                           |            |            |            |            |            |           |
| Sep                           |            |            |            |            |            |           |
| Totals                        | 3,592      | 3,226      | 2,395      | 2,986      | 2,829      | 2,55      |

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Expl.

GRADED STOCK PUT OPTIONS BY EXPIRATION MONTH  
(of Put Contracts)

| 1983       |            |               |            |            |            |            |            |
|------------|------------|---------------|------------|------------|------------|------------|------------|
| <u>May</u> | <u>Jun</u> | <u>1/ Jly</u> | <u>Aug</u> | <u>Sep</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> |
| 423        |            |               |            |            |            |            |            |
| 454        | 202        |               |            |            |            |            |            |
| 866        | 1,066      | 550           |            |            |            |            |            |
| 365        | 420        | 558           | 488        |            |            |            |            |
| 129        | 263        | 342           | 474        | 248        |            |            |            |
| 139        | 284        | 671           | 918        | 1,046      | 973        |            |            |
| 75         | 85         | 152           | 354        | 387        | 633        | 438        |            |
| 40         | 56         | 66            | 138        | 282        | 462        | 434        | 335        |
| 55         | 70         | 122           | 270        | 592        | 1,286      | 1,577      | 1,729      |
| 7          | 27         | 41            | 92         | 157        | 279        | 480        | 617        |
|            | 10         | 27            | 51         | 76         | 126        | 163        | 340        |
|            |            | 14            | 49         | 84         | 143        | 219        | 327        |
|            |            |               | 7          | 22         | 38         | 63         | 95         |
|            |            |               |            | 7          | 23         | 26         | 49         |
|            |            |               |            |            | 11         | 52         | 72         |
|            |            |               |            |            |            | 5          | 18         |
|            |            |               |            |            |            |            | 5          |
| 2,553      | 2,483      | 2,543         | 2,841      | 2,901      | 3,974      | 3,457      | 3,587      |

Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED STOCK  
(Thousands of Call Con

| Option<br>Expiration<br>Month | 1982       |            |            |            |            |            |
|-------------------------------|------------|------------|------------|------------|------------|------------|
|                               | <u>Dec</u> | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> |
| 1982 Dec                      | 995        |            |            |            |            |            |
| 1983 Jan                      | 3,852      | 2,727      |            |            |            |            |
| Feb                           | 1,915      | 1,808      | 1,410      |            |            |            |
| Mar                           | 994        | 1,254      | 1,124      | 1,231      |            |            |
| Apr                           | 775        | 1,950      | 1,897      | 2,333      | 1,400      |            |
| May                           | 392        | 672        | 1,000      | 1,255      | 1,421      | 1,450      |
| Jun                           | 175        | 272        | 388        | 1,066      | 1,096      | 1,526      |
| Jly                           | 159        | 345        | 395        | 757        | 1,972      | 2,245      |
| Aug                           | 87         | 183        | 245        | 371        | 528        | 1,213      |
| Sept                          | 15         | 73         | 95         | 240        | 319        | 606        |
| Oct                           |            | 25         | 98         | 198        | 450        | 549        |
| Nov                           |            |            | 23         | 127        | 241        | 334        |
| Dec                           |            |            |            | 26         | 97         | 170        |
| 1984 Jan                      |            |            |            |            | 92         | 196        |
| Feb                           |            |            |            |            |            | 34         |
| Mar                           |            |            |            |            |            |            |
| Apr                           |            |            |            |            |            |            |
| May                           |            |            |            |            |            |            |
| Jun                           |            |            |            |            |            |            |
| Jly                           |            |            |            |            |            |            |
| Aug                           |            |            |            |            |            |            |
| Sep                           |            |            |            |            |            |            |
| Totals                        | 9,359      | 9,309      | 6,675      | 7,604      | 7,616      | 8,323      |

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Explanatory

STOCK CALL OPTIONS BY EXPIRATION MONTH  
(Contracts)

1983

|     | <u>Jun 1/</u> | <u>Jly</u> | <u>Aug</u> | <u>Sep</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> |
|-----|---------------|------------|------------|------------|------------|------------|------------|
| 450 |               |            |            |            |            |            |            |
| 526 | 964           |            |            |            |            |            |            |
| 245 | 2,334         | 1,212      |            |            |            |            |            |
| 213 | 1,322         | 1,401      | 1,208      |            |            |            |            |
| 606 | 1,187         | 1,180      | 1,278      | 882        |            |            |            |
| 549 | 925           | 1,845      | 2,049      | 2,194      | 1,659      |            |            |
| 334 | 353           | 516        | 1,048      | 1,149      | 1,293      | 1,027      |            |
| 170 | 251           | 327        | 536        | 1,127      | 1,303      | 1,418      | 949        |
| 196 | 278           | 504        | 815        | 1,380      | 2,801      | 3,351      | 4,040      |
| 34  | 123           | 160        | 370        | 516        | 824        | 1,270      | 1,466      |
|     | 37            | 98         | 192        | 329        | 484        | 707        | 1,295      |
|     |               | 67         | 233        | 328        | 569        | 798        | 1,068      |
|     |               |            | 29         | 116        | 185        | 275        | 353        |
|     |               |            |            | 29         | 91         | 121        | 252        |
|     |               |            |            |            | 32         | 152        | 188        |
|     |               |            |            |            |            | 23         | 68         |
|     |               |            |            |            |            |            | 23         |
| 323 | 7,774         | 7,310      | 7,758      | 8,050      | 9,241      | 9,142      | 9,702      |

tory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED  
(Thousands of P

| Option<br>Expiration<br>Month | 1982       |            |            |            |            |            |
|-------------------------------|------------|------------|------------|------------|------------|------------|
|                               | <u>Dec</u> | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> |
| 1982 Dec                      |            |            |            |            |            |            |
| 1983 Jan                      | 1,392      |            |            |            |            |            |
| Feb                           | 623        | 741        |            |            |            |            |
| Mar                           | 351        | 435        | 532        |            |            |            |
| Apr                           | 279        | 521        | 728        | 944        |            |            |
| May                           | 107        | 178        | 317        | 429        | 563        |            |
| Jun                           | 52         | 79         | 126        | 249        | 358        | 453        |
| Jly                           | 45         | 83         | 131        | 247        | 502        | 672        |
| Aug                           | 18         | 41         | 73         | 110        | 170        | 321        |
| Sep                           | 4          | 15         | 31         | 57         | 82         | 137        |
| Oct                           |            | 5          | 25         | 66         | 112        | 165        |
| Nov                           |            |            | 4          | 27         | 56         | 89         |
| Dec                           |            |            |            | 6          | 22         | 44         |
| 1984 Jan                      |            |            |            |            | 17         | 52         |
| Feb                           |            |            |            |            |            | 7          |
| Mar                           |            |            |            |            |            |            |
| Apr                           |            |            |            |            |            |            |
| May                           |            |            |            |            |            |            |
| Jun                           |            |            |            |            |            |            |
| Jly                           |            |            |            |            |            |            |
| Aug                           |            |            |            |            |            |            |
| Sep                           |            |            |            |            |            |            |
| Totals                        | 2,871      | 2,098      | 1,967      | 2,135      | 1,882      | 1,940      |

1/ Data for June 1, 2 and 3, 1983 are not included.

(See Exp1

ADDED STOCK PUT OPTIONS BY EXPIRATION MONTH  
(of Put Contracts)

1983

| <u>May</u> | <u>Jun 1/</u> | <u>Jly</u> | <u>Aug</u> | <u>Sep</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> |
|------------|---------------|------------|------------|------------|------------|------------|------------|
| 453        |               |            |            |            |            |            |            |
| 672        | 845           |            |            |            |            |            |            |
| 321        | 470           | 515        |            |            |            |            |            |
| 137        | 262           | 324        | 369        |            |            |            |            |
| 165        | 320           | 491        | 632        | 732        |            |            |            |
| 89         | 133           | 182        | 298        | 377        | 427        |            |            |
| 44         | 76            | 95         | 147        | 257        | 356        | 430        |            |
| 52         | 101           | 153        | 294        | 577        | 920        | 1,239      | 1,421      |
| 7          | 32            | 50         | 112        | 204        | 315        | 565        | 680        |
|            | 12            | 26         | 59         | 102        | 159        | 242        | 360        |
|            |               | 11         | 42         | 84         | 140        | 207        | 308        |
|            |               |            | 6          | 21         | 41         | 73         | 114        |
|            |               |            |            | 6          | 21         | 37         | 61         |
|            |               |            |            |            | 9          | 37         | 69         |
|            |               |            |            |            |            | 5          | 16         |
|            |               |            |            |            |            |            | 4          |
| 9,940      | 2,251         | 1,847      | 1,959      | 2,360      | 2,388      | 2,835      | 3,033      |

Explanatory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED STOCK  
(Thousands of Calls)

| Option<br>Expiration<br>Month | 1982       |            |            |            |            |            |            |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|
|                               | <u>Dec</u> | <u>Jan</u> | <u>Feb</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> | <u>Jun</u> |
| 1982 Dec                      |            |            |            |            |            |            |            |
| 1983 Jan                      | 2,667      |            |            |            |            |            |            |
| Feb                           | 1,608      | 1,652      |            |            |            |            |            |
| Mar                           | 916        | 1,061      | 1,063      |            |            |            |            |
| Apr                           | 863        | 1,353      | 1,600      | 1,716      |            |            |            |
| May                           | 425        | 642        | 974        | 1,211      | 1,321      |            |            |
| Jun                           | 202        | 298        | 443        | 790        | 961        | 1,035      |            |
| Jly                           | 169        | 312        | 467        | 745        | 1,297      | 1,589      | 1,600      |
| Aug                           | 59         | 144        | 259        | 408        | 600        | 1,037      | 1,300      |
| Sep                           | 11         | 53         | 100        | 211        | 335        | 565        | 1,000      |
| Oct                           |            | 19         | 78         | 181        | 373        | 565        | 1,000      |
| Nov                           |            |            | 17         | 93         | 223        | 367        | 500        |
| Dec                           |            |            |            | 19         | 75         | 157        | 200        |
| 1984 Jan                      |            |            |            |            | 66         | 180        | 300        |
| Feb                           |            |            |            |            |            | 27         | 100        |
| Mar                           |            |            |            |            |            |            |            |
| Apr                           |            |            |            |            |            |            |            |
| May                           |            |            |            |            |            |            |            |
| Jun                           |            |            |            |            |            |            |            |
| Jly                           |            |            |            |            |            |            |            |
| Aug                           |            |            |            |            |            |            |            |
| Sep                           |            |            |            |            |            |            |            |
| Totals                        | 6,920      | 5,534      | 5,001      | 5,374      | 5,251      | 5,522      | 6,400      |

1/ Data for June 1, 2, and 3, 1983 are not included.

(See Explanatory Notes)

D STOCK CALL OPTIONS BY EXPIRATION MONTH  
(Call Contracts)

1983

| <u>Jun 1/</u> | <u>Jly</u> | <u>Aug</u> | <u>Sep</u> | <u>Oct</u> | <u>Nov</u> | <u>Dec</u> |
|---------------|------------|------------|------------|------------|------------|------------|
| 1,673         |            |            |            |            |            |            |
| 1,369         | 1,423      |            |            |            |            |            |
| 1,034         | 1,174      | 1,220      |            |            |            |            |
| 1,038         | 1,544      | 1,861      | 2,029      |            |            |            |
| 525           | 674        | 1,072      | 1,282      | 1,446      |            |            |
| 290           | 389        | 584        | 993        | 1,252      | 1,304      |            |
| 363           | 555        | 911        | 1,489      | 2,426      | 3,225      | 3,566      |
| 119           | 185        | 407        | 669        | 993        | 1,643      | 1,860      |
| 40            | 82         | 196        | 368        | 562        | 864        | 1,296      |
|               | 50         | 198        | 364        | 609        | 879        | 1,161      |
|               |            | 25         | 100        | 182        | 320        | 466        |
|               |            |            | 22         | 75         | 134        | 257        |
|               |            |            |            | 25         | 99         | 174        |
|               |            |            |            |            | 17         | 57         |
|               |            |            |            |            |            | 16         |
| 6,451         | 6,076      | 6,474      | 7,316      | 7,570      | 8,485      | 8,853      |

natory Notes)

## EXPLANATORY NOTES

### Exchange-Traded Options

A call option provides the purchaser the right to purchase and a put option provides the purchaser with the right to sell, 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange-traded options expire within nine months.

The expiration date of an option is the Saturday following the third Friday of the designated expiration month. Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. Options are traded in the nearest three of the four expiration months of a cycle, thus, options with nine different expiration months are traded simultaneously.

The number and dollar value of call and put option contracts sold monthly by each exchange are reported in Table M-210. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Monthly contract sales for calls and puts by expiration month are presented in Table M-215. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options expiring in July is located in the cell at the intersection of the February column and the July row.

Open interest for calls and puts by expiration month as of the last trading day of the month is reported in Table M-220. Open interest is defined as the number of contracts outstanding, that is, the number of contracts sold that have not been closed out by an offsetting transaction, have not been exercised and have not expired. At the top of each column, the calendar month identifies the date for which open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.



M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERING

|                | <u>Foreign<br/>Government</u> | <u>Total<br/>Business</u> | <u>1933<br/>Registr</u> |
|----------------|-------------------------------|---------------------------|-------------------------|
|                | <u>Amounts in \$ m</u>        |                           |                         |
| 1978           | 4,329                         | 29,987                    | 28                      |
| 1979           | 4,585                         | 37,014                    | 35                      |
| 1980           | 2,215                         | 66,562                    | 64                      |
| 1981           | 3,367                         | 65,603                    | 64                      |
| 1982 r         | 1,273                         | 72,151 r                  | 71                      |
| Year to date   |                               |                           |                         |
| 1982 Jan-Dec r | 1,273                         | 72,151 r                  | 71                      |
| 1983 Jan-Dec p | 1,567                         | 100,345                   | 99                      |
| 1982 Dec       | 0                             | 7,577                     | 7                       |
| 1983 Jan       | 0                             | 7,769                     | 7                       |
| Feb            | 474                           | 8,449                     | 8                       |
| Mar            | 0                             | 11,959                    | 11                      |
| Apr            | 0                             | 12,142                    | 11                      |
| May            | 249                           | 12,589                    | 12                      |
| Jun            | 99                            | 8,547                     | 8                       |
| Jly r          | 0                             | 7,423 r                   | 7                       |
| Aug r          | 247                           | 5,965 r                   | 5                       |
| Sep r          | 200                           | 6,449 r                   | 6                       |
| Oct            | 0                             | 6,053                     | 5                       |
| Nov            | 49                            | 7,193                     | 7                       |
| Dec p          | 250                           | 5,806                     | 5                       |

(continued)

REGISTRATIONS, BY TYPE OF OFFERING: 1978-1983

| <u>1933 Act<br/>Registrations</u> | <u>Regulation A</u> | <u>Public Exempt<br/>Offerings</u> |
|-----------------------------------|---------------------|------------------------------------|
| <u>\$ millions</u>                |                     |                                    |
| 28,340                            | 61                  | 1,585                              |
| 35,224                            | 182                 | 1,608                              |
| 64,078                            | 219                 | 2,267                              |
| 64,397                            | 253                 | 953                                |
| 71,329 r                          | 143                 | 679                                |
| 71,329 r                          | 143                 | 679                                |
| 99,545                            | 118                 | 682                                |
| 7,548                             | 5                   | 24                                 |
| 7,732                             | 6                   | 31                                 |
| 8,338                             | 11                  | 100                                |
| 11,950                            | 9                   | 0                                  |
| 11,837                            | 2                   | 303                                |
| 12,531                            | 8                   | 50                                 |
| 8,542                             | 5                   | 0                                  |
| 7,333 r                           | 7                   | 83                                 |
| 5,954 r                           | 11                  | 0                                  |
| 6,444 r                           | 5                   | 0                                  |
| 5,967                             | 11                  | 75                                 |
| 7,164                             | 8                   | 21                                 |
| 5,752                             | 35                  | 19                                 |

M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFF

|                | <u>Foreign<br/>Government</u> | <u>Total<br/>Business</u> | <u>Number of i</u> |
|----------------|-------------------------------|---------------------------|--------------------|
| 1978           | 51                            | 1,056                     |                    |
| 1979           | 40                            | 1,145                     |                    |
| 1980           | 26                            | 1,991                     |                    |
| 1981           | 32                            | 2,371                     |                    |
| 1982 r         | 21                            | 2,088 r                   |                    |
| Year to date   |                               |                           |                    |
| 1982 Jan-Dec r | 21                            | 2,088 r                   |                    |
| 1983 Jan-Dec p | 12                            | 3,313                     |                    |
| 1982 Dec       | 0                             | 221                       |                    |
| 1983 Jan       | 0                             | 188                       |                    |
| Feb            | 3                             | 241                       |                    |
| Mar            | 0                             | 287                       |                    |
| Apr            | 0                             | 287                       |                    |
| May            | 2                             | 312                       |                    |
| Jun            | 1                             | 315                       |                    |
| Jly r          | 0                             | 306 r                     |                    |
| Aug r          | 1                             | 298 r                     |                    |
| Sep r          | 2                             | 273 r                     |                    |
| Oct            | 0                             | 282                       |                    |
| Nov            | 1                             | 246                       |                    |
| Dec p          | 2                             | 278                       |                    |

Figures may not add due to rounding

(See Explan

p = preliminary

r = revision

## OFFERINGS, BY TYPE OF OFFERING: 1978-1983

| <u>1933 Act<br/>Registrations</u> | <u>Regulation A</u> | <u>Public Exempt<br/>Offerings</u> |
|-----------------------------------|---------------------|------------------------------------|
| <u>of issues</u>                  |                     |                                    |
| 852                               | 159                 | 45                                 |
| 876                               | 235                 | 34                                 |
| 1,648                             | 297                 | 46                                 |
| 2,035                             | 314                 | 21                                 |
| 1,887 r                           | 185                 | 16                                 |
| 1,887 r                           | 185                 | 16                                 |
| 3,180                             | 121                 | 12                                 |
| 214                               | 6                   | 1                                  |
| 177                               | 9                   | 2                                  |
| 226                               | 14                  | 1                                  |
| 276                               | 11                  | 0                                  |
| 284                               | 1                   | 2                                  |
| 298                               | 13                  | 1                                  |
| 308                               | 7                   | 0                                  |
| 293 r                             | 10                  | 3                                  |
| 283 r                             | 15                  | 0                                  |
| 264 r                             | 9                   | 0                                  |
| 267                               | 14                  | 1                                  |
| 239                               | 6                   | 1                                  |
| 265                               | 12                  | 1                                  |

(Explanatory Notes)

## M-370: GROSS PROCEEDS FROM PRIMARY PUR

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Trans-<br/>porta-<br/>tion</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|-----------------------------------|
|                |                           |                            |                         |                                       | <u>Amounts in</u>                 |
| 1978           | 29,989                    | 4,506                      | 1,970                   | 9,139                                 | 1,253                             |
| 1979           | 37,014                    | 6,702                      | 2,486                   | 9,972                                 | 1,639                             |
| 1980           | 66,562                    | 20,275                     | 4,211                   | 13,771                                | 2,296                             |
| 1981           | 65,603                    | 15,463                     | 8,553                   | 13,304                                | 1,897                             |
| 1982 r         | 72,151 r                  | 13,237                     | 6,923 r                 | 16,408                                | 2,091                             |
| Year to date   |                           |                            |                         |                                       |                                   |
| 1982 Jan-Dec r | 72,151 r                  | 13,237                     | 6,923 r                 | 16,408                                | 2,091                             |
| 1983 Jan-Dec p | 100,345                   | 22,742                     | 8,580                   | 12,048                                | 4,157                             |
| 1982 Dec       | 7,577                     | 1,435                      | 234                     | 1,443                                 | 46                                |
| 1983 Jan       | 7,769                     | 1,970                      | 1,243                   | 859                                   | 386                               |
| Feb            | 8,449                     | 1,892                      | 441                     | 1,222                                 | 561                               |
| Mar            | 11,960                    | 2,354                      | 1,530                   | 1,539                                 | 336                               |
| Apr            | 12,142                    | 2,648                      | 624                     | 1,342                                 | 287                               |
| May            | 12,588                    | 3,188                      | 556                     | 1,578                                 | 370                               |
| Jun            | 8,547                     | 3,138                      | 531                     | 987                                   | 205                               |
| Jly r          | 7,424 r                   | 1,334                      | 943                     | 565 r                                 | 497                               |
| Aug r          | 5,965 r                   | 1,735                      | 345 r                   | 658 r                                 | 220                               |
| Sep r          | 6,450 r                   | 1,491 r                    | 476                     | 843 r                                 | 178                               |
| Oct            | 6,054                     | 1,159                      | 409                     | 1,012                                 | 305                               |
| Nov            | 7,193                     | 596                        | 1,124                   | 1,128                                 | 303                               |
| Dec p          | 5,806                     | 1,237                      | 360                     | 315                                   | 508                               |

(continued)

PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>ans-</u><br><u>ta-</u><br><u>on</u> | <u>Commu-</u><br><u>nication</u> | <u>Sales and</u><br><u>Consumer</u><br><u>Finance</u> | <u>Financial</u><br><u>and Real</u><br><u>Estate</u> | <u>Commer-</u><br><u>cial and</u><br><u>Other</u> | <u>Foreign</u><br><u>Corporate</u><br><u>Included</u> |
|--|----------------------------------|---|--|---|---|
| <u>in \$ millions</u>                  |                                  |   |  |   |   |
| 253                                    | 2,958                            | 1,701   | 6,709  | 1,750   | 1,349   |
| 639                                    | 4,049                            | 1,922   | 8,065  | 2,179   | 1,008   |
| 296                                    | 6,863                            | 858   | 13,231   | 5,055   | 1,701   |
| 897                                    | 5,871                            | 1,451   | 14,292   | 4,772   | 1,711   |
| 091 r                                  | 3,894                            | 2,333   | 20,756 r   | 6,508   | 1,323 r   |
| 091 r                                  | 3,894                            | 2,333   | 20,756 r   | 6,508   | 1,323 r   |
| 157                                    | 5,508                            | 2,268   | 32,447   | 12,595  | 2,583   |
| 46                                     | 1,586                            | 100   | 1,795  | 938   | 35  |
| 386                                    | 187                              | 199   | 2,340  | 584   | 138   |
| 561                                    | 18                               | 150   | 3,448  | 717   | 125   |
| 336                                    | 1,883                            | 0   | 3,051  | 1,267   | 427   |
| 287                                    | 986                              | 167   | 3,971  | 2,117   | 298   |
| 370                                    | 505                              | 144   | 4,291  | 1,956   | 379   |
| 205                                    | 381                              | 50  | 1,932  | 1,323   | 282   |
| 497                                    | 1,120                            | 175   | 1,869 r  | 921   | 75  |
| 220                                    | 245                              | 0   | 1,975 r  | 787 r   | 33  |
| 178                                    | 103                              | 425   | 1,827 r  | 1,106   | 323   |
| 305                                    | 56                               | 230   | 2,260  | 623   | 138   |
| 303                                    | 12                               | 280   | 3,250  | 501   | 194   |
| 508                                    | 12                               | 448   | 2,234  | 693   | 171   |

## M-370: GROSS PROCEEDS FROM PRIMARY PU

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Trans-<br/>porta-<br/>tion</u> | <u>Number o</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|-----------------------------------|-----------------|
| 1978           | 1,056                     | 215                        | 124                     | 181                                   | 54                                |                 |
| 1979           | 1,145                     | 220                        | 168                     | 178                                   | 37                                |                 |
| 1980           | 1,991                     | 509                        | 315                     | 255                                   | 87                                |                 |
| 1981           | 2,371                     | 616                        | 486                     | 244                                   | 80                                |                 |
| 1982 r         | 2,088 r                   | 415                        | 260 r                   | 264                                   | 73                                |                 |
| Year to date   |                           |                            |                         |                                       |                                   |                 |
| 1982 Jan-Dec r | 2,088 r                   | 415                        | 260 r                   | 264                                   | 73                                |                 |
| 1983 Jan-Dec p | 3,313                     | 982                        | 223                     | 206                                   | 111                               |                 |
| 1982 Dec       | 221                       | 51                         | 15                      | 23                                    | 4                                 |                 |
| 1983 Jan r     | 188                       | 53                         | 23                      | 14                                    | 10                                |                 |
| Feb r          | 241                       | 72                         | 14                      | 22                                    | 10                                |                 |
| Mar r          | 287                       | 79                         | 17                      | 22                                    | 7                                 |                 |
| Apr r          | 287                       | 74                         | 22                      | 19                                    | 8                                 |                 |
| May r          | 312                       | 77                         | 21                      | 17                                    | 11                                |                 |
| Jun r          | 315                       | 122                        | 19                      | 22                                    | 12                                |                 |
| Jly r          | 306 r                     | 101                        | 18                      | 11 r                                  | 12                                |                 |
| Aug r          | 298 r                     | 102                        | 20 r                    | 10                                    | 8                                 |                 |
| Sep r          | 273 r                     | 72                         | 14                      | 20 r                                  | 10                                |                 |
| Oct            | 282                       | 88                         | 23                      | 18                                    | 4                                 |                 |
| Nov            | 246                       | 56                         | 21                      | 21                                    | 9                                 |                 |
| Dec p          | 278                       | 86                         | 11                      | 10                                    | 10                                |                 |

Figures may not add due to rounding

(See Explanatory Note

p = preliminary

r = revision

## PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>Transportation</u>   | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> | <u>Foreign Corporate Included</u> |
|-------------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------------|
| <u>Number of issues</u> |                      |                                   |                                  |                             |                                   |
| 54                      | 26                   | 34                                | 194                              | 228                         | 28                                |
| 37                      | 34                   | 28                                | 218                              | 262                         | 34                                |
| 87                      | 77                   | 18                                | 375                              | 355                         | 45                                |
| 80                      | 82                   | 27                                | 364                              | 471                         | 40                                |
| 73                      | 54                   | 35                                | 507 r                            | 480                         | 20                                |
| 73                      | 54                   | 35                                | 507 r                            | 480                         | 20                                |
| 11                      | 87                   | 32                                | 720                              | 952                         | 55                                |
| 4                       | 7                    | 2                                 | 45                               | 74                          | 1                                 |
| 10                      | 7                    | 3 r                               | 47 r                             | 31                          | 3 r                               |
| 10                      | 3                    | 2                                 | 62                               | 56                          | 4 r                               |
| 7                       | 15                   | 0                                 | 66                               | 81                          | 9 r                               |
| 8                       | 12                   | 3                                 | 79                               | 70                          | 6 r                               |
| 11                      | 8                    | 4                                 | 73                               | 101                         | 7 r                               |
| 12                      | 8                    | 1                                 | 51                               | 80                          | 7 r                               |
| 12                      | 8                    | 2                                 | 59 r                             | 95                          | 1 r                               |
| 8                       | 8                    | 0                                 | 67 r                             | 83                          | 3                                 |
| 10                      | 2                    | 4                                 | 55 r                             | 96                          | 5                                 |
| 4                       | 9                    | 4                                 | 59                               | 77                          | 4                                 |
| 9                       | 5                    | 5                                 | 49                               | 80                          | 2                                 |
| 10                      | 2                    | 4                                 | 53                               | 102                         | 4                                 |

(Notes)

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVE

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>T<br/>p<br/>t</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|----------------------|
|                |                           |                            |                         | <u>Amounts</u>                        |                      |
| 1978           | 20,061                    | 3,093                      | 332                     | 4,521                                 | 1                    |
| 1979           | 25,603                    | 5,242                      | 397                     | 5,411                                 | 1                    |
| 1980           | 39,985                    | 11,198                     | 301                     | 7,388                                 | 1                    |
| 1981           | 34,695                    | 8,456                      | 1,295                   | 7,670                                 | 1                    |
| 1982 r         | 41,002 r                  | 9,099                      | 1,100                   | 9,141                                 | 1                    |
| Year to date   |                           |                            |                         |                                       |                      |
| 1982 Jan-Dec r | 41,002 r                  | 9,099                      | 1,100                   | 9,141                                 | 1                    |
| 1983 Jan-Dec p | 42,241                    | 6,861                      | 839                     | 6,381                                 |                      |
| 1982 Dec       | 2,907                     | 331                        | 31                      | 677                                   |                      |
| 1983 Jan       | 4,055                     | 893                        | 325                     | 312                                   |                      |
| Feb            | 2,677                     | 588                        | 10                      | 688                                   |                      |
| Mar            | 3,813                     | 574                        | 0                       | 846                                   |                      |
| Apr            | 6,841                     | 1,266                      | 0                       | 703                                   |                      |
| May            | 7,195                     | 1,359                      | 333                     | 1,078                                 |                      |
| Jun            | 1,873                     | 334                        | 35                      | 348                                   |                      |
| Jly r          | 3,180 r                   | 343                        | 86                      | 318                                   |                      |
| Aug r          | 2,510 r                   | 501 r                      | 0 r                     | 391 r                                 |                      |
| Sep r          | 2,460 r                   | 195                        | 0                       | 648 r                                 |                      |
| Oct            | 2,225                     | 186                        | 50                      | 472                                   |                      |
| Nov            | 3,203                     | 94                         | 0                       | 506                                   |                      |
| Dec p          | 2,211                     | 530                        | 0                       | 70                                    |                      |

(continued)

CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>Transportation</u>         | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> |
|-------------------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|
| <u>Amounts in \$ millions</u> |                      |                                   |                                  |                             |
| 1,090                         | 2,876                | 1,700                             | 5,191                            | 1,258                       |
| 1,197                         | 3,687                | 1,921                             | 6,564                            | 1,184                       |
| 1,488                         | 6,184                | 858                               | 9,651                            | 2,918                       |
| 1,216                         | 3,867                | 1,446                             | 9,241                            | 1,505                       |
| 1,083                         | 1,119                | 2,333                             | 14,090 r                         | 3,037                       |
| 1,083                         | 1,119                | 2,333                             | 14,090 r                         | 3,037                       |
| 837                           | 3,258                | 2,183                             | 18,583                           | 3,299                       |
| 24                            | 125                  | 100                               | 1,314                            | 305                         |
| 31                            | 0                    | 199                               | 1,915                            | 380                         |
| 50                            | 0                    | 150                               | 1,014                            | 177                         |
| 100                           | 349                  | 0                                 | 1,897                            | 47                          |
| 175                           | 940                  | 167                               | 3,088                            | 502                         |
| 150                           | 497                  | 114                               | 2,566                            | 1,098                       |
| 72                            | 243                  | 50                                | 524                              | 267                         |
| 132                           | 1,100                | 175                               | 899 r                            | 127                         |
| 75                            | 9                    | 0                                 | 1,328 r                          | 206 r                       |
| 13                            | 100                  | 425                               | 834 r                            | 245                         |
| 0                             | 20                   | 224                               | 1,174                            | 99                          |
| 21                            | 0                    | 280                               | 2,299                            | 3                           |
| 19                            | 0                    | 398                               | 1,045                            | 149                         |

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVERTIBLE

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Trans-<br/>portation</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|-----------------------------|
|                | <u>Number of is</u>       |                            |                         |                                       |                             |
| 1978           | 374                       | 69                         | 13                      | 67                                    | 4                           |
| 1979           | 333                       | 45                         | 5                       | 75                                    | 2                           |
| 1980           | 515                       | 124                        | 8                       | 99                                    | 5                           |
| 1981           | 423                       | 81                         | 14                      | 106                                   | 3                           |
| 1982 r         | 585 r                     | 113                        | 15                      | 114                                   | 1                           |
| Year to date   |                           |                            |                         |                                       |                             |
| 1982 Jan-Dec r | 585 r                     | 113                        | 15                      | 114                                   | 1                           |
| 1983 Jan-Dec p | 572                       | 96                         | 12                      | 75                                    | 1                           |
| 1982 Dec       | 51                        | 5                          | 3                       | 10                                    |                             |
| 1983 Jan       | 54                        | 13                         | 3                       | 3                                     |                             |
| Feb            | 47                        | 12                         | 1                       | 9                                     |                             |
| Mar            | 53                        | 10                         | 0                       | 9                                     |                             |
| Apr            | 87                        | 14                         | 0                       | 9                                     |                             |
| May            | 74                        | 12                         | 5                       | 9                                     |                             |
| Jun            | 24                        | 4                          | 1                       | 5                                     |                             |
| Jly r          | 42 r                      | 3                          | 1                       | 4                                     |                             |
| Aug r          | 35 r                      | 6                          | 0 r                     | 5 r                                   |                             |
| Sep r          | 42 r                      | 3                          | 0                       | 10 r                                  |                             |
| Oct            | 43                        | 6                          | 1                       | 4                                     |                             |
| Nov            | 33                        | 3                          | 0                       | 7                                     |                             |
| Dec p          | 38                        | 10                         | 0                       | 1                                     |                             |

Figures may not add due to rounding  
 p = preliminary  
 r = revision

(See Explanations)

VERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>Trans-<br/>porta-<br/>tion</u> | <u>Communi-<br/>cation</u> | <u>Sales and<br/>Consumer<br/>Finance</u> | <u>Financial<br/>and Real<br/>Estate</u> | <u>Commer-<br/>cial and<br/>Other</u> |
|-----------------------------------|----------------------------|---|--|---------------------------------------|
| <u>f issues</u>                   |                            |   |  |                                       |
| 40                                | 19                         | 32  | 70                                       | 64                                    |
| 23                                | 18                         | 27  | 86                                       | 54                                    |
| 55                                | 46                         | 18  | 102                                      | 63                                    |
| 32                                | 28                         | 23  | 93                                       | 46                                    |
| 19                                | 14                         | 33  | 189 r                                    | 88                                    |
| 19                                | 14                         | 33  | 189 r                                    | 88                                    |
| 17                                | 22                         | 28  | 256                                      | 66                                    |
| 1                                 | 1                          | 2   | 18                                       | 11                                    |
| 2                                 | 0                          | 3   | 25                                       | 5                                     |
| 1                                 | 0                          | 2   | 18                                       | 4                                     |
| 1                                 | 3                          | 0   | 27                                       | 3                                     |
| 2                                 | 9                          | 3   | 44                                       | 6                                     |
| 2                                 | 4                          | 3   | 26                                       | 13                                    |
| 1                                 | 1                          | 1   | 9  | 2                                     |
| 4                                 | 2                          | 2   | 18 r                                     | 8                                     |
| 1                                 | 1                          | 0   | 19 r                                     | 3                                     |
| 1                                 | 1                          | 4   | 19 r                                     | 4                                     |
| 0                                 | 1                          | 2   | 22                                       | 7                                     |
| 1                                 | 0                          | 5   | 14                                       | 3                                     |
| 1                                 | 0                          | 3   | 15                                       | 8                                     |

(Explanatory Notes)

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERT

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Tr<br/>po<br/>ti</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|-------------------------|
|                | <u>Amounts in</u>         |                            |                         |                                       |                         |
| 1978           | 407                       | 271                        | 12                      | 0                                     |                         |
| 1979           | 865                       | 325                        | 85                      | 0                                     |                         |
| 1980           | 4,665                     | 2,558                      | 490                     | 140                                   |                         |
| 1981           | 4,271                     | 2,309                      | 211                     | 77                                    |                         |
| 1982           | 3,002                     | 905                        | 4                       | 0                                     |                         |
| Year to date   |                           |                            |                         |                                       |                         |
| 1982 Jan-Dec   | 3,002                     | 905                        | 4                       | 0                                     |                         |
| 1983 Jan-Dec p | 5,840                     | 1,957                      | 216                     | 256                                   |                         |
| 1982 Dec       | 776                       | 475                        | 0                       | 0                                     |                         |
| 1983 Jan       | 307                       | 135                        | 40                      | 0                                     |                         |
| Feb            | 807                       | 220                        | 102                     | 0                                     |                         |
| Mar            | 1,232                     | 292                        | 0                       | 0                                     |                         |
| Apr            | 980                       | 159                        | 25                      | 0                                     |                         |
| May            | 975                       | 370                        | 0                       | 240                                   |                         |
| Jun            | 441                       | 370                        | 2                       | 14                                    |                         |
| Jly            | 110                       | 10                         | 0                       | 2                                     |                         |
| Aug            | 217                       | 55                         | 48                      | 0                                     |                         |
| Sep            | 220                       | 91                         | 0                       | 0                                     |                         |
| Oct            | 208                       | 150                        | 0                       | 0                                     |                         |
| Nov            | 113                       | 0                          | 0                       | 0                                     |                         |
| Dec p          | 232                       | 105                        | 0                       | 0                                     |                         |

(continued)

VERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>Trans-<br/>porta-<br/>tion</u> | <u>Commu-<br/>nication</u> | <u>Sales and<br/>Consumer<br/>Finance</u> | <u>Financial<br/>and Real<br/>Estate</u> | <u>Commer-<br/>cial and<br/>Other</u> |
|-----------------------------------|----------------------------|---|--|---------------------------------------|
| <u>ts in \$ millions</u>          |                            |   |  |                                       |
| 0                                 | 10                         | 0   | 69                                       | 45                                    |
| 200                               | 0                          | 0   | 219                                      | 35                                    |
| 344                               | 135                        | 0   | 607                                      | 392                                   |
| 0                                 | 226                        | 0   | 411                                      | 1,037                                 |
| 300                               | 549                        | 0   | 514                                      | 730                                   |
| 300                               | 549                        | 0   | 514                                      | 730                                   |
| 425                               | 400                        | 0   | 810                                      | 1,777                                 |
| 0                                 | 100                        | 0   | 55                                       | 146                                   |
| 0                                 | 0                          | 0   | 60                                       | 72                                    |
| 235                               | 0                          | 0   | 125                                      | 125                                   |
| 0                                 | 400                        | 0   | 100                                      | 440                                   |
| 0                                 | 0                          | 0   | 115                                      | 681                                   |
| 0                                 | 0                          | 0   | 223                                      | 142                                   |
| 25                                | 0                          | 0   | 0  | 31                                    |
| 0                                 | 0                          | 0   | 61                                       | 37                                    |
| 0                                 | 0                          | 0   | 12                                       | 102                                   |
| 0                                 | 0                          | 0   | 59                                       | 70                                    |
| 0                                 | 0                          | 0   | 55                                       | 3                                     |
| 90                                | 0                          | 0   | 0  | 23                                    |
| 75                                | 0                          | 0   | 0  | 52                                    |

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERT

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Number</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|---------------|
| 1978           | 20                        | 9                          | 1                       | 0                                     |               |
| 1979           | 37                        | 11                         | 7                       | 0                                     |               |
| 1980           | 98                        | 48                         | 9                       | 1                                     |               |
| 1981           | 92                        | 43                         | 6                       | 3                                     |               |
| 1982           | 74                        | 16                         | 1                       | 0                                     |               |
| Year to date   |                           |                            |                         |                                       |               |
| 1982 Jan-Dec   | 74                        | 16                         | 1                       | 0                                     |               |
| 1983 Jan-Dec p | 114                       | 39                         | 5                       | 3                                     |               |
| 1982 Dec       | 14                        | 4                          | 0                       | 0                                     |               |
| 1983 Jan       | 7                         | 3                          | 1                       | 0                                     |               |
| Feb            | 13                        | 6                          | 1                       | 0                                     |               |
| Mar            | 12                        | 4                          | 0                       | 0                                     |               |
| Apr            | 16                        | 4                          | 1                       | 0                                     |               |
| May            | 15                        | 5                          | 0                       | 1                                     |               |
| Jun            | 13                        | 7                          | 1                       | 1                                     |               |
| Jly            | 7                         | 1                          | 0                       | 1                                     |               |
| Aug            | 9                         | 2                          | 1                       | 0                                     |               |
| Sep            | 7                         | 2                          | 0                       | 0                                     |               |
| Oct            | 7                         | 3                          | 0                       | 0                                     |               |
| Nov            | 3                         | 0                          | 0                       | 0                                     |               |
| Dec p          | 5                         | 2                          | 0                       | 0                                     |               |

Figures may not add due to rounding  
p = preliminary

(See Expl

VERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

|                         | <u>Trans-<br/>porta-<br/>tion</u> | <u>Communi-<br/>cation</u> | <u>Sales and<br/>Consumer<br/>Finance</u> | <u>Financial<br/>and Real<br/>Estate</u> | <u>Commer-<br/>cial and<br/>Other</u> |
|-------------------------|-----------------------------------|----------------------------|---|--|---------------------------------------|
| <u>Number of issues</u> |                                   |                            |   |  |                                       |
| 0                       | 1                                 | 0                          | 5   | 4  |                                       |
| 3                       | 0                                 | 0                          | 9   | 7  |                                       |
| 5                       | 3                                 | 0                          | 16  | 16                                       |                                       |
| 0                       | 5                                 | 0                          | 13  | 22                                       |                                       |
| 10                      | 5                                 | 0                          | 13  | 29                                       |                                       |
| 10                      | 5                                 | 0                          | 13  | 29                                       |                                       |
| 6                       | 1                                 | 0                          | 25  | 35                                       |                                       |
| 1                       | 1                                 | 0                          | 2   | 6  |                                       |
| 0                       | 0                                 | 0                          | 1   | 2  |                                       |
| 2                       | 0                                 | 0                          | 2   | 2  |                                       |
| 0                       | 1                                 | 0                          | 3   | 4  |                                       |
| 0                       | 0                                 | 0                          | 4   | 7  |                                       |
| 0                       | 0                                 | 0                          | 5   | 4  |                                       |
| 1                       | 0                                 | 0                          | 0   | 3  |                                       |
| 0                       | 0                                 | 0                          | 3   | 2  |                                       |
| 0                       | 0                                 | 0                          | 1   | 5  |                                       |
| 0                       | 0                                 | 0                          | 3   | 2  |                                       |
| 0                       | 0                                 | 0                          | 3   | 1  |                                       |
| 2                       | 0                                 | 0                          | 0   | 1  |                                       |
| 1                       | 0                                 | 0                          | 0   | 2  |                                       |

Explanatory Notes)

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFERRED

|                   | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> |  |
|-------------------|---------------------------|----------------------------|-------------------------|---------------------------------------|--|
| <u>Amounts in</u> |                           |                            |                         |                                       |  |
| 1978              | 1,757                     | 307                        | 75                      | 1,077                                 |  |
| 1979              | 1,964                     | 238                        | 195                     | 1,184                                 |  |
| 1980              | 3,194                     | 654                        | 142                     | 1,675                                 |  |
| 1981              | 1,696                     | 467                        | 0                       | 1,061                                 |  |
| 1982              | 4,950                     | 507                        | 186                     | 2,105                                 |  |
| Year to date      |                           |                            |                         |                                       |  |
| 1982 Jan-Dec      | 4,950                     | 507                        | 186                     | 2,105                                 |  |
| 1983 Jan-Dec p    | 7,548                     | 1,237                      | 362                     | 1,763                                 |  |
| 1982 Dec          | 418                       | 150                        | 0                       | 211                                   |  |
| 1983 Jan          | 624                       | 205                        | 0                       | 178                                   |  |
| Feb               | 1,964                     | 78                         | 0                       | 304                                   |  |
| Mar               | 957                       | 125                        | 0                       | 195                                   |  |
| Apr               | 441                       | 50                         | 38                      | 253                                   |  |
| May               | 486                       | 22                         | 0                       | 80                                    |  |
| Jun               | 790                       | 350                        | 50                      | 150                                   |  |
| Jly               | 340                       | 10                         | 0                       | 50                                    |  |
| Aug r             | 317 r                     | 138                        | 100                     | 70 r                                  |  |
| Sep               | 644                       | 159                        | 30                      | 130                                   |  |
| Oct               | 300                       | 0                          | 0                       | 200                                   |  |
| Nov               | 433                       | 60                         | 138                     | 85                                    |  |
| Dec p             | 253                       | 40                         | 7                       | 69                                    |  |

(continued)

REFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

| <u>Transportation</u> | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> |
|-----------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|
| in \$ millions        |                      |                                   |                                  |                             |
| 47                    | 28                   | 2                                 | 130                              | 93                          |
| 4                     | 93                   | 0                                 | 96                               | 156                         |
| 204                   | 50                   | 0                                 | 336                              | 135                         |
| 12                    | 0                    | 0                                 | 105                              | 51                          |
| 111                   | 32                   | 0                                 | 1,997                            | 14                          |
| 111                   | 32                   | 0                                 | 1,997                            | 14                          |
| 571                   | 0                    | 80                                | 3,270                            | 265                         |
| 0                     | 0                    | 0                                 | 57                               | 0                           |
| 211                   | 0                    | 0                                 | 31                               | 0                           |
| 90                    | 0                    | 0                                 | 1,487                            | 6                           |
| 89                    | 0                    | 0                                 | 470                              | 78                          |
| 20                    | 0                    | 0                                 | 80                               | 0                           |
| 0                     | 0                    | 30                                | 335                              | 19                          |
| 0                     | 0                    | 0                                 | 240                              | 0                           |
| 130                   | 0                    | 0                                 | 62                               | 88                          |
| 0                     | 0                    | 0                                 | 9                                | 0                           |
| 0                     | 0                    | 0                                 | 250                              | 75                          |
| 0                     | 0                    | 0                                 | 100                              | 0                           |
| 0                     | 0                    | 0                                 | 150                              | 0                           |
| 31                    | 0                    | 50                                | 56                               | 0                           |

## M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFER

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Number</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|---------------|
| 1978           | 58                        | 5                          | 1                       | 28                                    |               |
| 1979           | 59                        | 8                          | 7                       | 26                                    |               |
| 1980           | 84                        | 7                          | 6                       | 43                                    |               |
| 1981           | 50                        | 10                         | 0                       | 26                                    |               |
| 1982 r         | 95 r                      | 11                         | 5                       | 48                                    |               |
| Year to date   |                           |                            |                         |                                       |               |
| 1982 Jan-Dec r | 95 r                      | 11                         | 5                       | 48                                    |               |
| 1983 Jan-Dec p | 135                       | 24                         | 8                       | 41                                    |               |
| 1982 Dec       | 10                        | 3                          | 0                       | 5                                     |               |
| 1983 Jan       | 11                        | 3                          | 0                       | 3                                     |               |
| Feb            | 25                        | 2                          | 0                       | 8                                     |               |
| Mar            | 16                        | 1                          | 0                       | 5                                     |               |
| Apr            | 12                        | 1                          | 1                       | 6                                     |               |
| May            | 10                        | 2                          | 0                       | 2                                     |               |
| Jun            | 10                        | 2                          | 1                       | 3                                     |               |
| Jly            | 9                         | 1                          | 0                       | 1                                     |               |
| Aug r          | 9 r                       | 3                          | 1                       | 2 r                                   |               |
| Sep            | 11                        | 4                          | 1                       | 3                                     |               |
| Oct            | 7                         | 2                          | 0                       | -4                                    |               |
| Nov            | 8                         | 2                          | 3                       | 2                                     |               |
| Dec p          | 7                         | 1                          | 1                       | 2                                     |               |

Figures may not add due to rounding

(See Expla

p = preliminary

r = revision

## DEFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

|                         | <u>Transportation</u> | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> |
|-------------------------|-----------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|
| <u>Number of issues</u> |                       |                      |                                   |                                  |                             |
|                         | 2                     | 1                    | 1                                 | 13                               | 7                           |
|                         | 1                     | 2                    | 0                                 | 8                                | 7                           |
|                         | 6                     | 0                    | 0                                 | 18                               | 4                           |
|                         | 1                     | 0                    | 0                                 | 8                                | 5                           |
|                         | 2                     | 2                    | 0                                 | 23 r                             | 4                           |
|                         |                       |                      |                                   |                                  |                             |
|                         | 2                     | 2                    | 0                                 | 23 r                             | 4                           |
| 11                      | 0                     | 2                    | 41                                | 8                                |                             |
|                         |                       |                      |                                   |                                  |                             |
|                         | 0                     | 0                    | 0                                 | 2                                | 0                           |
|                         | 3                     | 0                    | 0                                 | 2                                | 0                           |
|                         | 2                     | 0                    | 0                                 | 12                               | 1                           |
|                         | 2                     | 0                    | 0                                 | 6                                | 2                           |
|                         | 1                     | 0                    | 0                                 | 3                                | 0                           |
|                         | 0                     | 0                    | 1                                 | 2                                | 3                           |
|                         | 0                     | 0                    | 0                                 | 4                                | 0                           |
|                         | 2                     | 0                    | 0                                 | 4                                | 1                           |
|                         | 0                     | 0                    | 0                                 | 3                                | 0                           |
|                         | 0                     | 0                    | 0                                 | 2                                | 1                           |
|                         | 0                     | 0                    | 0                                 | 1                                | 0                           |
|                         | 0                     | 0                    | 0                                 | 1                                | 0                           |
|                         | 1                     | 0                    | 1                                 | 1                                | 0                           |

(Explanatory Notes)

M-375: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS OF

|                        | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> |
|------------------------|---------------------------|----------------------------|-------------------------|---------------------------------------|
| <u>Amounts in \$ m</u> |                           |                            |                         |                                       |
| 1978                   | 5,247                     | 812                        | 117                     | 3,540                                 |
| 1979                   | 6,004                     | 838                        | 292                     | 3,342                                 |
| 1980                   | 12,670                    | 4,636                      | 990                     | 4,543                                 |
| 1981                   | 14,238                    | 4,021                      | 1,348                   | 4,427                                 |
| 1982                   | 13,298                    | 2,683                      | 252                     | 5,162                                 |
| Year to date           |                           |                            |                         |                                       |
| 1982 Jan-Dec           | 13,298                    | 2,683                      | 252                     | 5,162                                 |
| 1983 Jan-Dec p         | 29,400                    | 12,654                     | 1,132                   | 3,648                                 |
| 1982 Dec               | 2,905                     | 458                        | 37                      | 554                                   |
| 1983 Jan               | 1,758                     | 738                        | 379                     | 370                                   |
| Feb                    | 1,878                     | 991                        | 39                      | 230                                   |
| Mar                    | 4,077                     | 1,363                      | 204                     | 497                                   |
| Apr                    | 2,858                     | 1,167                      | 43                      | 386                                   |
| May                    | 2,833                     | 1,437                      | 63                      | 180                                   |
| Jun                    | 4,032                     | 2,077                      | 7                       | 475                                   |
| Jly r                  | 2,360 r                   | 969                        | 134                     | 195 r                                 |
| Aug r                  | 2,242 r                   | 1,042                      | 100                     | 197                                   |
| Sep r                  | 2,028 r                   | 1,047                      | 36                      | 66                                    |
| Oct                    | 2,193                     | 822                        | 103                     | 339                                   |
| Nov                    | 1,464                     | 442                        | 20                      | 537                                   |
| Dec p                  | 1,677                     | 560                        | 5                       | 176                                   |

(Continued)

ISSUES OF CONVENTIONAL COMMON STOCK, BY INDUSTRY 1978-1983

|                       | <u>Transportation</u> | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> |
|-----------------------|-----------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|
| <u>in \$ millions</u> |                       |                      |                                   |                                  |                             |
| 0                     | 76                    | 35                   | 0                                 | 441                              | 226                         |
| 2                     | 158                   | 702                  | 1                                 | 128                              | 543                         |
| 3                     | 178                   | 451                  | 0                                 | 657                              | 1,216                       |
| 7                     | 400                   | 1,667                | 0                                 | 673                              | 1,703                       |
| 2                     | 391                   | 2,122                | 1                                 | 691                              | 1,996                       |
| 2                     | 391                   | 2,122                | 1                                 | 691                              | 1,996                       |
| 3                     | 2,056                 | 1,644                | 5                                 | 2,205                            | 6,056                       |
| 4                     | 22                    | 1,361                | 0                                 | 54                               | 418                         |
| 0                     | 86                    | 37                   | 0                                 | 40                               | 109                         |
| 0                     | 186                   | 18                   | 0                                 | 78                               | 335                         |
| 7                     | 147                   | 1,134                | 0                                 | 121                              | 612                         |
| 5                     | 93                    | 46                   | 0                                 | 342                              | 781                         |
| 0                     | 220                   | 3                    | 0                                 | 291                              | 637                         |
| 5                     | 54                    | 98                   | 0                                 | 447                              | 874                         |
| 5 r                   | 235                   | 18                   | 0                                 | 190                              | 619                         |
| 7                     | 130                   | 236                  | 0                                 | 153 r                            | 384                         |
| 6                     | 163                   | 3                    | 0                                 | 239 r                            | 475                         |
| 9                     | 305                   | 36                   | 5                                 | 142                              | 440                         |
| 7                     | 53                    | 7                    | 0                                 | 92                               | 314                         |
| 5                     | 382                   | 7                    | 0                                 | 72                               | 476                         |

## M-375: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS C

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> | <u>Number of</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|------------------|
| 1978           | 294                       | 92                         | 19                      | 83                                    |                  |
| 1979           | 313                       | 98                         | 40                      | 73                                    |                  |
| 1980           | 826                       | 281                        | 130                     | 111                                   |                  |
| 1981           | 1,135                     | 396                        | 221                     | 107                                   |                  |
| 1982           | 745                       | 219                        | 68                      | 101                                   |                  |
| Year to date   |                           |                            |                         |                                       |                  |
| 1982 Jan-Dec   | 745                       | 219                        | 68                      | 101                                   |                  |
| 1983 Jan-Dec p | 1,727                     | 699                        | 60                      | 83                                    |                  |
| 1982 Dec       | 103                       | 32                         | 5                       | 8                                     |                  |
| 1983 Jan       | 76                        | 31                         | 9                       | 8                                     |                  |
| Feb            | 97                        | 42                         | 3                       | 4                                     |                  |
| Mar            | 143                       | 57                         | 3                       | 8                                     |                  |
| Apr            | 126                       | 51                         | 5                       | 4                                     |                  |
| May            | 141                       | 50                         | 8                       | 5                                     |                  |
| Jun            | 204                       | 97                         | 4                       | 13                                    |                  |
| Jly r          | 179 r                     | 80                         | 6                       | 5 r                                   |                  |
| Aug r          | 171 r                     | 74                         | 7                       | 3                                     |                  |
| Sep r          | 148 r                     | 54                         | 2                       | 5                                     |                  |
| Oct            | 158                       | 64                         | 6                       | 10                                    |                  |
| Nov            | 128                       | 40                         | 5                       | 12                                    |                  |
| Dec p          | 156                       | 59                         | 2                       | 6                                     |                  |

Figures may not add due to rounding

p = preliminary

r = revision

## ISSUES OF CONVENTIONAL COMMON STOCK, BY INDUSTRY 1978-1983

| <u>of issues</u> | <u>Transportation</u> | <u>Communication</u> | <u>Sales and Consumer Finance</u> | <u>Financial and Real Estate</u> | <u>Commercial and Other</u> |
|------------------|-----------------------|----------------------|-----------------------------------|----------------------------------|-----------------------------|
| 5                | 3                     | 0                    | 40                                | 52                               |                             |
| 7                | 10                    | 1                    | 26                                | 58                               |                             |
| 16               | 24                    | 0                    | 100                               | 164                              |                             |
| 31               | 35                    | 0                    | 84                                | 261                              |                             |
| 24               | 22                    | 2                    | 82                                | 227                              |                             |
| 24               | 22                    | 2                    | 82                                | 227                              |                             |
| 59               | 44                    | 1                    | 166                               | 615                              |                             |
| 2                | 4                     | 0                    | 7                                 | 45                               |                             |
| 3                | 4                     | 0                    | 6                                 | 15                               |                             |
| 5                | 2                     | 0                    | 10                                | 31                               |                             |
| 4                | 10                    | 0                    | 8                                 | 53                               |                             |
| 5                | 3                     | 0                    | 11                                | 47                               |                             |
| 7                | 2                     | 0                    | 15                                | 54                               |                             |
| 6                | 4                     | 0                    | 19                                | 61                               |                             |
| 5                | 3                     | 0                    | 20                                | 60                               |                             |
| 4                | 5                     | 0                    | 24 r                              | 54                               |                             |
| 6                | 1                     | 0                    | 15 r                              | 65                               |                             |
| 4                | 6                     | 1                    | 14                                | 53                               |                             |
| 3                | 3                     | 0                    | 13                                | 52                               |                             |
| 7                | 1                     | 0                    | 11                                | 70                               |                             |

(See Explanatory Note)

## M-376: GROSS PROCEEDS FROM OTHER PRIMARY PUBLIC UTILITIES

|                 | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> |
|-----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|
| Amounts in \$ m |                           |                            |                         |                                       |
| 1978            | 2,477                     | 0                          | 1,445                   | 0                                     |
| 1979            | 2,812                     | 0                          | 1,513                   | 0                                     |
| 1980            | 6,612                     | 1,811                      | 2,270                   | 0                                     |
| 1981            | 10,988                    | 34                         | 5,206                   | 10                                    |
| 1982 r          | 9,899 r                   | 44                         | 5,381 r                 | 0                                     |
| Year to date    |                           |                            |                         |                                       |
| 1982 Jan-Dec r  | 9,899 r                   | 44                         | 5,381 r                 | 0                                     |
| 1983 Jan-Dec p  | 15,317                    | 33                         | 6,031                   | 0                                     |
| 1982 Dec        | 571                       | 22                         | 167                     | 0                                     |
| 1983 Jan        | 1,026                     | 0                          | 499                     | 0                                     |
| Feb             | 1,125                     | 16                         | 290                     | 0                                     |
| Mar             | 1,881                     | 1                          | 1,326                   | 0                                     |
| Apr             | 1,022                     | 5                          | 518                     | 0                                     |
| May             | 1,100                     | 0                          | 160                     | 0                                     |
| Jun             | 1,410                     | 5                          | 437                     | 0                                     |
| Jly             | 1,434                     | 3                          | 723                     | 0                                     |
| Aug             | 681                       | 0                          | 97                      | 0                                     |
| Sep             | 1,098                     | 0                          | 410                     | 0                                     |
| Oct             | 1,127                     | 0                          | 256                     | 0                                     |
| Nov             | 1,980                     | 0                          | 966                     | 0                                     |
| Dec p           | 1,432                     | 2                          | 348                     | 0                                     |

(continued)

PUBLIC EQUITY OFFERINGS 1/, BY INDUSTRY 1978-1983

|             | Trans-<br>porta-<br>tion | Communi-<br>cation | Sales and<br>Consumer<br>Finance | Financial<br>and Real<br>Estate | Commer-<br>cial and<br>Other |
|-------------|--------------------------|--------------------|----------------------------------|---------------------------------|------------------------------|
| \$ millions |                          |                    |                                  |                                 |                              |
|             | 38                       | 10                 | 0                                | 881                             | 103                          |
|             | 81                       | 0                  | 0                                | 1,038                           | 180                          |
|             | 92                       | 45                 | 0                                | 2,026                           | 367                          |
|             | 255                      | 107                | 0                                | 4,941                           | 435                          |
|             | 206                      | 73                 | 0                                | 3,464                           | 730                          |
|             | 206                      | 73                 | 0                                | 3,464                           | 730                          |
|             | 269                      | 207                | 0                                | 7,580                           | 1,198                        |
|             | 0                        | 0                  | 0                                | 314                             | 68                           |
|             | 57                       | 150                | 0                                | 296                             | 24                           |
|             | 0                        | 0                  | 0                                | 744                             | 74                           |
|             | 0                        | 0                  | 0                                | 463                             | 91                           |
|             | 0                        | 0                  | 0                                | 346                             | 153                          |
|             | 0                        | 5                  | 0                                | 875                             | 60                           |
|             | 55                       | 40                 | 0                                | 722                             | 152                          |
|             | 0                        | 1                  | 0                                | 657                             | 51                           |
|             | 15                       | 0                  | 0                                | 473                             | 95                           |
|             | 2                        | 0                  | 0                                | 446                             | 240                          |
|             | 0                        | 0                  | 0                                | 789                             | 82                           |
|             | 139                      | 6                  | 0                                | 709                             | 160                          |
|             | 0                        | 5                  | 0                                | 1,060                           | 16                           |

## M-376: GROSS PROCEEDS FROM OTHER PRIMARY PUBLIC

|                | <u>Total<br/>Business</u> | <u>Manufac-<br/>turing</u> | <u>Extrac-<br/>tive</u> | <u>Electric<br/>Gas and<br/>Water</u> |
|----------------|---------------------------|----------------------------|-------------------------|---------------------------------------|
|                | <u>Number of iss</u>      |                            |                         |                                       |
| 1978           | 175                       | 10                         | 86                      | 0                                     |
| 1979           | 184                       | 10                         | 81                      | 0                                     |
| 1980           | 457                       | 43                         | 157                     | 1                                     |
| 1981           | 612                       | 71                         | 231                     | 1                                     |
| 1982 r         | 589 r                     | 56                         | 171 r                   | 1                                     |
| Year to date   |                           |                            |                         |                                       |
| 1982 Jan-Dec r | 589 r                     | 56                         | 171 r                   | 1                                     |
| 1983 Jan-Dec p | 765                       | 124                        | 138                     | 4                                     |
| 1982 Dec       | 43                        | 7                          | 7                       | 0                                     |
| 1983 Jan       | 40                        | 3                          | 10                      | 0                                     |
| Feb            | 59                        | 10                         | 9                       | 1                                     |
| Mar            | 63                        | 7                          | 14                      | 0                                     |
| Apr            | 46                        | 4                          | 15                      | 0                                     |
| May            | 72                        | 8                          | 8                       | 0                                     |
| Jun            | 64                        | 12                         | 12                      | 0                                     |
| Jly            | 69                        | 16                         | 11                      | 0                                     |
| Aug            | 74                        | 17                         | 11                      | 0                                     |
| Sep            | 65                        | 9                          | 11                      | 2                                     |
| Oct            | 67                        | 13                         | 16                      | 0                                     |
| Nov            | 74                        | 11                         | 13                      | 0                                     |
| Dec p          | 72                        | 14                         | 8                       | 1                                     |

Figures may not add due to rounding

p = preliminary

r = revision

1/ Equity securities other than conventional common stock trust certificates and condominium securities.

IC EQUITY OFFERINGS 1/, BY INDUSTRY 1978-1983

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| <u>ic and</u> | <u>Trans-<br/>porta-<br/>tion</u> | <u>Communi-<br/>cation</u> | <u>Sales and<br/>Consumer<br/>Finance</u> | <u>Financial<br/>and Real<br/>Estate</u> | <u>Commer-<br/>cial and<br/>Other</u> |
|---------------|-----------------------------------|----------------------------|---|--|---------------------------------------|
| <u>issues</u> |                                   |                            |   |  |                                       |
| 3             | 1                                 | 1                          | 47  | 27                                       |                                       |
| 3             | 1                                 | 0                          | 64  | 25                                       |                                       |
| 7             | 4                                 | 0                          | 137                                       | 108                                      |                                       |
| 15            | 13                                | 1                          | 162                                       | 118                                      |                                       |
| 18            | 11                                | 0                          | 200                                       | 132                                      |                                       |
| 18            | 11                                | 0                          | 200                                       | 132                                      |                                       |
| 18            | 20                                | 1                          | 232                                       | 228                                      |                                       |
| 0             | 1                                 | 0                          | 16  | 12                                       |                                       |
| 2             | 3                                 | 0                          | 13  | 9  |                                       |
| 0             | 1                                 | 0                          | 20  | 18                                       |                                       |
| 0             | 1                                 | 0                          | 22  | 19                                       |                                       |
| 0             | 0                                 | 0                          | 17  | 10                                       |                                       |
| 2             | 2                                 | 0                          | 25  | 27                                       |                                       |
| 4             | 3                                 | 0                          | 19  | 14                                       |                                       |
| 1             | 3                                 | 0                          | 14  | 24                                       |                                       |
| 3             | 2                                 | 0                          | 20  | 21                                       |                                       |
| 3             | 0                                 | 0                          | 16  | 24                                       |                                       |
| 0             | 2                                 | 1                          | 19  | 16                                       |                                       |
| 3             | 2                                 | 0                          | 21  | 24                                       |                                       |
| 0             | 1                                 | 0                          | 26  | 22                                       |                                       |

(See Explanatory Notes)

stock, such as limited partnership interests, voting



## EXPLANATORY NOTES

### Primary Public Securities Offerings

The Commission's statistical series on primary offerings includes primary issues offered to the public for cash and registered with the Commission pursuant to the requirements of the Securities Act of 1933, or exempted from registration pursuant to the Regulation A or other exemption. Generally excluded from the series are: issues of less than \$100,000; debt securities with maturities of less than one year; secondary offerings; non-cash offerings; issues exempt under Section 2(1) of the Securities Act of 1933; domestic government securities; offerings of non-profit and/or charitable groups; securities offered only on an intrastate basis; employee stock plans; open-end investment company issues; intracorporate securities transactions and sales to foreign purchasers. Issues registered for offering and later withdrawn are excluded from these offerings data but are included and shown separately in Total Effective Registrations (Table M-450).

The registration statements filed with the Commission by issuers are the primary sources of information for registered offerings. For some registrations, the offering date may fall in a later month than the effective date of such "shelf" registrations. Prior to January 1977, such offerings and registrations were accounted for in their respective months. In the statistics published for January 1977 through April 1982, however, when the use of such shelf registrations for primary cash offerings usually entailed only competitively-bid offerings, the registration and offering of such securities were both accounted for in the month of registration. With the adoption of Rule 415 (a)(1)(i) [17 CFR 230.415(a)(1)(i)] (the "shelf rule"), the value of securities registered for delayed offering rose dramatically and accounting for the offering of such securities in the month registered rather than in the month in which the offering to the public actually took place would seriously distort the offerings data. Accordingly, securities registered in shelf registrations since May 1982 appear in the registration statistics (Tables M-450 through M-480) in the month of registration and in the offering statistics (Tables M-350 through M-376) in the month of offering.

Information on interstate public offerings of securities exempt from SEC registration requirements, which is shown separately in Table M-350, is obtained from the Federal Reserve Board. Types of securities included are railroad equipment trust certificates, mortgage-backed bonds of savings and loan associations, or corporate bonds which are guaranteed as to principle and interest by the United States Government.

**Explanatory Notes,  
Primary Public Securities Offerings (continued)**

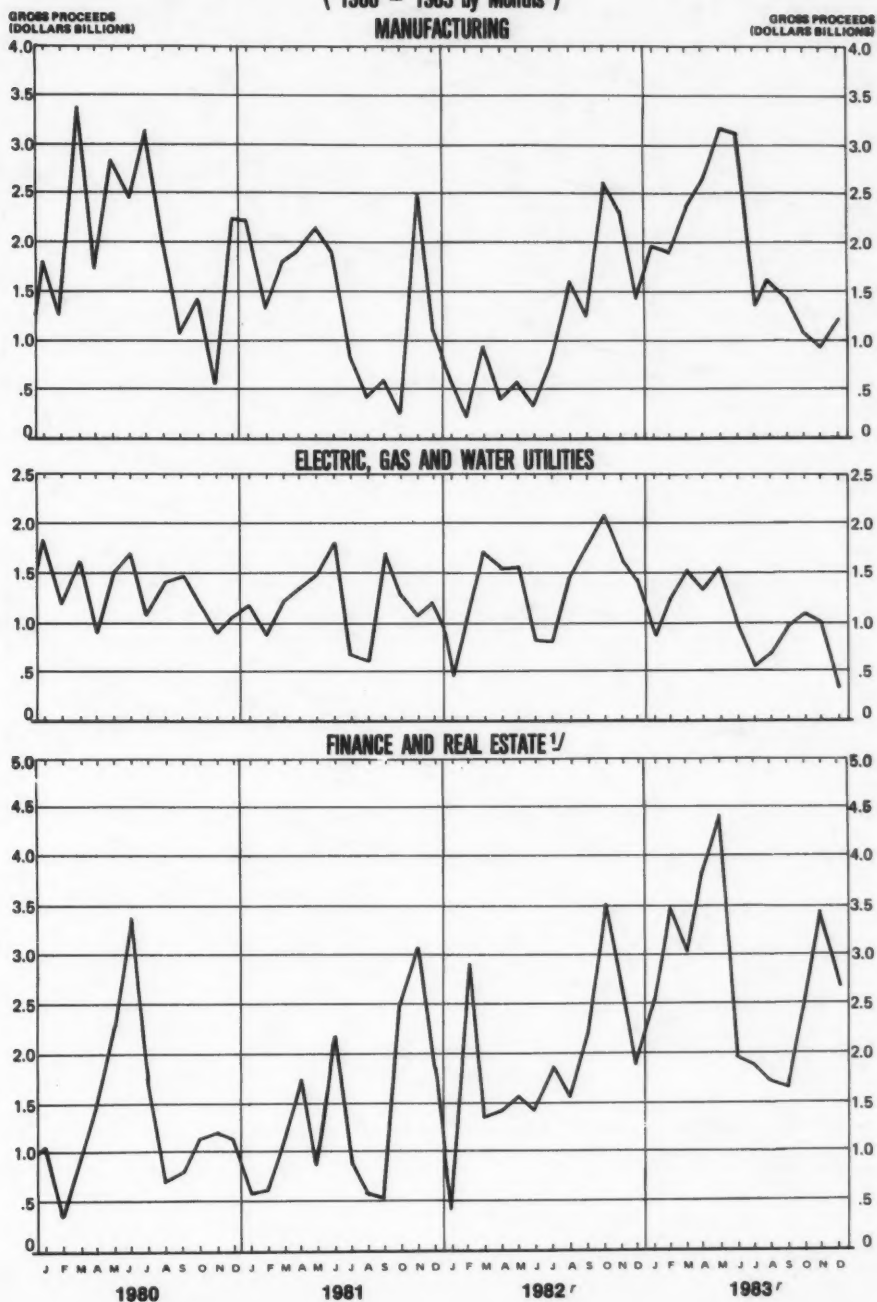
Corporate offerings include securities offered by corporations and non-corporate business enterprises such as limited partnerships. Foreign government offerings include offerings of foreign governments, foreign government agencies and foreign government-owned enterprises.

The industry classifications used in the offering tables should be nearly self-explanatory. The communication group includes telephone utilities. The commercial and other industry group covers agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

The security types used in the offering tables are non-convertible (straight) bonds, convertible bonds, preferred stocks, common stocks and other equity offerings. The convertible bond category includes only those issues which are convertible into common stock. The preferred stock group includes convertible preferred stock. The conventional common stock category is restricted to the conventional ownership shares of corporate business (including common shares issued by closed-end investment companies). The other equity group consists largely of ownership securities issued by non-corporate businesses, (i.e. limited partnerships), but also rights and warrants offered by corporations, certificates of participation, shares of beneficial interest, voting trust certificates and certificates of deposit for stock. Depository receipts are not included in the offering statistics.

All figures are subject to revision. Revised figures will be indicated by an "r".

# **NEW PUBLIC SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER** ( 1980 - 1983 by Months )

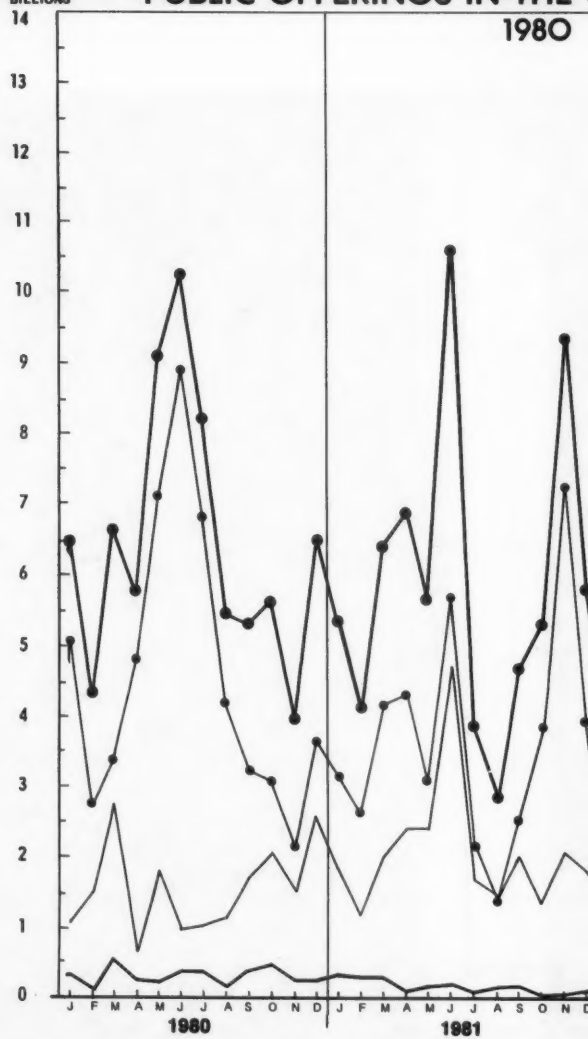


<sup>1/</sup> Includes sales and consumer finance

<sup>r</sup> = Revised

DOLLARS  
BILLIONS

# PUBLIC OFFERINGS IN THE 1980



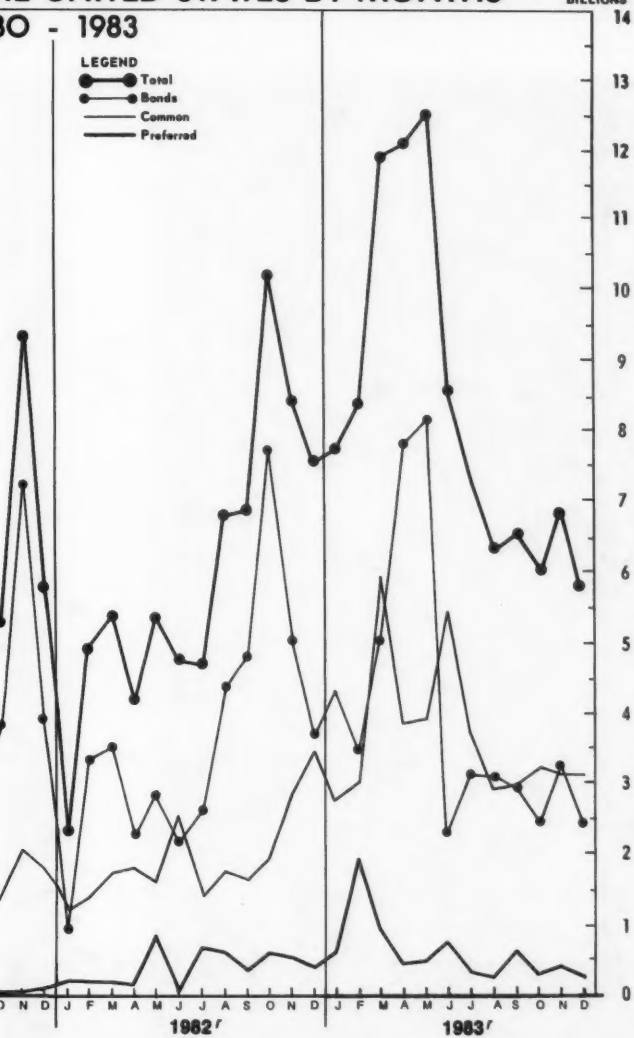
r = Revised

# THE UNITED STATES BY MONTHS

## 1980 - 1983

DOLLARS  
BILLIONS

23



M-450: TOTAL REGISTRATIONS, IMMEDIATE AND EXTENDED  
(Under Securities)

|                | Total<br>Effective<br>Registrtr. | Immediate Cash Sales |         |                | Ext        |
|----------------|----------------------------------|----------------------|---------|----------------|------------|
|                |                                  | Total                | Primary | Second-<br>ary | Total      |
|                |                                  |                      |         |                | Amounts in |
| 1978           | 61,101                           | 32,914               | 32,392  | 522            | 11,626     |
| 1979           | 81,273                           | 40,737               | 39,811  | 926            | 14,947     |
| 1980           | 117,277                          | 69,426               | 67,443  | 1,983          | 16,863     |
| 1981           | 146,261                          | 68,094               | 66,816  | 1,278          | 25,145     |
| 1982 r         | 185,460 r                        | 53,391               | 51,770  | 1,621          | 81,960     |
| Year to date   |                                  |                      |         |                |            |
| 1982 Jan-Dec r | 185,460 r                        | 53,391               | 51,770  | 1,621          | 81,960     |
| 1983 Jan-Dec p | 239,577                          | 57,705               | 52,287  | 5,418          | 106,536    |
|                |                                  |                      |         |                |            |
| 1982 Dec       | 21,370                           | 6,033                | 5,682   | 351            | 9,194      |
| 1983 Jan       | 12,317                           | 3,659                | 3,580   | 79             | 6,456      |
| Feb            | 14,457                           | 6,045                | 5,748   | 297            | 4,619      |
| Mar            | 34,847                           | 7,723                | 6,869   | 854            | 13,830     |
| Apr            | 22,331                           | 6,297                | 5,868   | 429            | 11,621     |
| May            | 23,183                           | 6,443                | 5,932   | 511            | 11,655     |
| Jun            | 19,942                           | 5,607                | 4,728   | 879            | 9,749      |
| Jly            | 17,462                           | 4,376                | 3,959   | 417            | 8,633      |
| Aug r          | 19,972 r                         | 3,825 r              | 3,155 r | 670            | 7,740      |
| Sep r          | 13,062 r                         | 3,635                | 3,321   | 314            | 5,637      |
| Oct            | 19,069                           | 3,397                | 3,069   | 328            | 5,257      |
| Nov            | 26,804                           | 2,538                | 2,413   | 125            | 12,802     |
| Dec p          | 16,133                           | 4,160                | 3,645   | 515            | 8,538      |

(continued)

EXTENDED CASH SALES, AND NON-CASH SALES 1978-1983  
(Securities Act of 1933)

| Extended Cash Sales |                                 |                          | Non-Cash Sales |                |                        | With-<br>drawals |
|---------------------|---------------------------------|--------------------------|----------------|----------------|------------------------|------------------|
| <u>al</u>           | <u>Investment<br/>Companies</u> | <u>Issuer<br/>Direct</u> | <u>Total</u>   | <u>Primary</u> | <u>Second-<br/>ary</u> |                  |
| in \$ millions      |                                 |                          |                |                |                        |                  |
| 626                 | N.A.                            | 11,626                   | 16,561         | 15,825         | 736                    | 30               |
| 947                 | N.A.                            | 14,947                   | 25,589         | 24,858         | 731                    | 485              |
| 863                 | N.A.                            | 16,863                   | 30,988         | 30,178         | 810                    | 4                |
| 145                 | N.A.                            | 25,145                   | 53,022         | 50,599         | 2,423                  | 76               |
| 960                 | N.A.                            | 81,960                   | 50,109 r       | 45,423 r       | 4,686                  | 65               |
| 960                 | N.A.                            | 81,960                   | 50,109 r       | 45,423 r       | 4,686                  | 65               |
| 536                 | N.A.                            | 106,536                  | 75,336         | 70,018         | 5,318                  | 53               |
| 194                 | N.A.                            | 9,194                    | 6,143          | 5,208          | 935                    | 0                |
| 456                 | N.A.                            | 6,456                    | 2,202          | 2,056          | 146                    | 0                |
| 619                 | N.A.                            | 4,619                    | 3,793          | 3,517          | 276                    | 50               |
| 830                 | N.A.                            | 13,830                   | 13,294         | 12,894         | 400                    | 0                |
| 621                 | N.A.                            | 11,621                   | 4,413          | 4,145          | 268                    | 0                |
| 655                 | N.A.                            | 11,655                   | 5,085          | 4,849          | 236                    | 0                |
| 749                 | N.A.                            | 9,749                    | 4,586          | 4,311          | 275                    | 0                |
| 633                 | N.A.                            | 8,633                    | 4,453          | 3,984          | 469                    | 0                |
| 740                 | N.A.                            | 7,740                    | 8,407          | 7,120          | 1,287                  | 0                |
| 637                 | N.A.                            | 5,637                    | 3,790 r        | 3,150 r        | 640                    | 3                |
| 257                 | N.A.                            | 5,257                    | 10,415         | 10,096         | 319                    | 0                |
| 802                 | N.A.                            | 12,802                   | 11,464         | 10,739         | 725                    | 0                |
| 538                 | N.A.                            | 8,538                    | 3,435          | 3,157          | 278                    | 0                |

M-450: TOTAL REGISTRATIONS, IMMEDIATE AND EXTENDED  
(Under Securities Act of 1933)

|                | Total<br>Effective<br>Registrations | Immediate Cash Sales |         |           | Extended<br>Total |
|----------------|-------------------------------------|----------------------|---------|-----------|-------------------|
|                |                                     | Total                | Primary | Secondary |                   |
|                |                                     |                      |         |           | Number of issues  |
| 1978           | 3,670                               | 923                  | 856     | 67        | 1,838             |
| 1979           | 3,878                               | 954                  | 887     | 67        | 1,742             |
| 1980           | 5,374                               | 1,804                | 1,653   | 151       | 1,701             |
| 1981           | 7,131                               | 2,236                | 1,998   | 238       | 1,831             |
| 1982 r         | 6,539 r                             | 1,781                | 1,644   | 137       | 2,291             |
| Year to date   |                                     |                      |         |           |                   |
| 1982 Jan-Dec r | 6,539 r                             | 1,781                | 1,644   | 137       | 2,291             |
| 1983 Jan-Dec p | 10,296                              | 2,858                | 2,348   | 510       | 2,791             |
| 1982 Dec       | 702                                 | 221                  | 183     | 38        | 185               |
| 1983 Jan       | 513                                 | 130                  | 117     | 13        | 185               |
| Feb            | 648                                 | 197                  | 167     | 30        | 181               |
| Mar            | 818                                 | 273                  | 219     | 54        | 188               |
| Apr r          | 785 r                               | 237                  | 207     | 30        | 242 r             |
| May            | 989                                 | 258                  | 218     | 40        | 283               |
| Jun            | 1,036                               | 318                  | 239     | 79        | 261               |
| Jly r          | 1,013 r                             | 262                  | 208     | 54        | 254 r             |
| Aug r          | 997 r                               | 269 r                | 213 r   | 56        | 247 r             |
| Sep r          | 877 r                               | 230                  | 193     | 37        | 245               |
| Oct            | 831                                 | 234                  | 193     | 41        | 212               |
| Nov            | 954                                 | 202                  | 172     | 30        | 248               |
| Dec p          | 935                                 | 248                  | 202     | 46        | 245               |

Figures may not add due to rounding  
p = preliminary  
r = revision

(See Explanation)

EXTENDED CASH SALES, AND NON-CASH SALES 1978-1983  
(as Act of 1933)

| Extended Cash Sales |                         |                  | Non-Cash Sales |         |                | With-<br>drawals |
|---------------------|-------------------------|------------------|----------------|---------|----------------|------------------|
| al                  | Investment<br>Companies | Issuer<br>Direct | Total          | Primary | Second-<br>ary |                  |
| of issues           |                         |                  |                |         |                |                  |
| 38                  | 761                     | 1,077            | 909            | 723     | 186            | 7                |
| 42                  | 545                     | 1,197            | 1,182          | 982     | 200            | 4                |
| 01                  | 417                     | 1,284            | 1,869          | 1,689   | 180            | 1                |
| 31                  | 524                     | 1,307            | 3,064          | 2,782   | 282            | 8                |
| 91                  | 425                     | 1,866            | 2,467 r        | 2,163 r | 304            | 24               |
|                     |                         |                  |                |         |                |                  |
| 91                  | 425                     | 1,866            | 2,467 r        | 2,163 r | 304            | 24               |
| 91                  | 365                     | 2,426            | 4,647          | 4,244   | 403            | 2                |
|                     |                         |                  |                |         |                |                  |
| 35                  | 22                      | 163              | 296            | 258     | 38             | 0                |
| 35                  | 11                      | 174              | 198            | 173     | 25             | 0                |
| 31                  | 18                      | 163              | 270            | 248     | 22             | 1                |
| 38                  | 20                      | 168              | 357            | 312     | 45             | 0                |
| 42 r                | 32 r                    | 210              | 306            | 273     | 33             | 0                |
| 33                  | 37                      | 246              | 448            | 414     | 34             | 0                |
| 51                  | 33                      | 228              | 457            | 427     | 30             | 0                |
| 54 r                | 40 r                    | 214              | 497            | 470     | 27             | 0                |
| 47 r                | 41 r                    | 206              | 481            | 429     | 52             | 0                |
| 45                  | 37                      | 208              | 402 r          | 370 r   | 32             | 1                |
| 12                  | 35                      | 177              | 385            | 344     | 41             | 0                |
| 48                  | 26                      | 222              | 404            | 372     | 32             | 0                |
| 45                  | 35                      | 210              | 442            | 412     | 30             | 0                |

(Explanatory Notes)

M-455: SECURITIES REGISTRATIONS FOR IM  
(Under Securities A

Primary Corporate Registrati

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|                              |                | Stock        |             |                  |  |
|------------------------------|----------------|--------------|-------------|------------------|--|
|                              |                | <u>Total</u> | <u>Debt</u> | <u>Preferred</u> | <u>Common</u>                                  |
|                              |                |              |             |                  | <u>Unsea-<br/>soned</u> <u>Seas-<br/>soned</u> |
| <u>Amounts in \$ million</u> |                |              |             |                  |  |
|                              | 1978           | 32,915       | 18,833      | 1,743            | 285      4,943                                 |
|                              | 1979           | 40,738       | 24,759      | 1,972            | 495      5,494                                 |
|                              | 1980           | 69,426       | 43,039      | 3,317            | 1,607      10,924                              |
|                              | 1981           | 68,093       | 36,933      | 1,691            | 3,162      10,951                              |
|                              | 1982 r         | 53,390       | 25,531      | 4,575            | 1,588 r      9,560 r                           |
| Year to date                 |                |              |             |                  |  |
|                              | 1982 Jan-Dec r | 53,390       | 25,531      | 4,575            | 1,588 r      9,560 r                           |
|                              | 1983 Jan-Dec p | 57,703       | 16,514      | 4,962            | 7,527      13,391                              |
|                              | 1982 Dec       | 6,034        | 1,879       | 364              | 289      2,583                                 |
|                              | 1983 Jan       | 3,658        | 1,795       | 389              | 106      821                                   |
|                              | Feb            | 6,045        | 1,454       | 1,848            | 385      916                                   |
|                              | Mar            | 7,723        | 2,291       | 416              | 491      3,006                                 |
|                              | Apr            | 6,296        | 2,536       | 268              | 461      1,786                                 |
|                              | May            | 6,444        | 2,050       | 436              | 920      1,257                                 |
|                              | Jun            | 5,607        | 902         | 362              | 999      1,469                                 |
|                              | Jly            | 4,376        | 1,289       | 201              | 699      1,024                                 |
|                              | Aug r          | 3,824 r      | 878         | 170              | 674      862 r                                 |
|                              | Sep            | 3,635        | 1,109       | 225              | 487      1,066                                 |
|                              | Oct            | 3,397        | 541         | 160              | 947      476                                   |
|                              | Nov            | 2,539        | 638         | 273              | 514      293                                   |
|                              | Dec p          | 4,159        | 1,031       | 215              | 844      415                                   |

(continued)

R IMMEDIATE CASH SALES: 1978 - 1983  
(Securities Act of 1933)

Corporations  
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|     | <u>Warrants<br/>and other<br/>Equity</u> | <u>Limited-<br/>partner-<br/>ships</u> | <u>Closed End<br/>Investment<br/>Companies</u> | <u>Secondary<br/>Offerings</u> | <u>Foreign<br/>Govern-<br/>ments</u> |
|-----|--|--|--|--------------------------------|--------------------------------------|
| 3   | 218                                      | 2,257                                  | 15   | 522                            | 4,098                                |
| 4   | 189                                      | 2,621                                  | 11   | 926                            | 4,270                                |
| 4   | 492                                      | 6,037                                  | 19   | 1,983                          | 2,008                                |
| 1   | 346                                      | 10,529                                 | 10   | 1,278                          | 3,194                                |
| 0 r | 303                                      | 9,265                                  | 121  | 1,621                          | 827                                  |
| 0 r | 303                                      | 9,265                                  | 121  | 1,621                          | 827                                  |
| 1   | 1,116                                    | 8,130                                  | 196  | 5,418                          | 449                                  |
| 3   | 98                                       | 469                                    | 0  | 351                            | 0                                    |
| 1   | 118                                      | 351                                    | 0  | 79                             | 0                                    |
| 5   | 200                                      | 745                                    | 0  | 297                            | 200                                  |
| 5   | 79                                       | 556                                    | 30   | 854                            | 0                                    |
| 5   | 27                                       | 678                                    | 112  | 429                            | 0                                    |
| 7   | 100                                      | 908                                    | 12   | 511                            | 249                                  |
| 9   | 1  | 995                                    | 0  | 879                            | 0                                    |
| 4   | 10                                       | 736                                    | 0  | 417                            | 0                                    |
| 2 r | 1  | 567                                    | 3  | 670                            | 0                                    |
| 5   | 0  | 434                                    | 0  | 314                            | 0                                    |
| 5   | 34                                       | 885                                    | 26   | 328                            | 0                                    |
| 3   | 62                                       | 633                                    | 0  | 125                            | 0                                    |
| 5   | 485                                      | 641                                    | 14   | 515                            | 0                                    |

M-455: SECURITIES REGISTRATIONS FOR  
(Under Securities

Primary Corporate Registra

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| Stock          |              |             |                  |                               |                              |                  |
|----------------|--------------|-------------|------------------|-------------------------------|------------------------------|------------------|
|                | <u>Total</u> | <u>Debt</u> | <u>Preferred</u> | <u>Common</u>                 |                              |                  |
|                |              |             |                  | <u>Unsea-</u><br><u>soned</u> | <u>Seas-</u><br><u>soned</u> |                  |
|                |              |             |                  |                               |                              | <u>Number of</u> |
| 1978           | 923          | 330         | 49               | 68                            |                              | 212              |
| 1979           | 954          | 318         | 53               | 108                           |                              | 200              |
| 1980           | 1,804        | 554         | 79               | 281                           |                              | 389              |
| 1981           | 2,236        | 468         | 48               | 557                           |                              | 420              |
| 1982 r         | 1,781        | 418         | 88               | 317 r                         |                              | 309              |
| Year to date   |              |             |                  |                               |                              |                  |
| 1982 Jan-Dec r | 1,781        | 418         | 88               | 317 r                         |                              | 309              |
| 1983 Jan-Dec p | 2,858        | 282         | 85               | 847                           |                              | 573              |
|                |              |             |                  |                               |                              |                  |
| 1982 Dec       | 221          | 38          | 9                | 44                            |                              | 51               |
| 1983 Jan       | 130          | 30          | 7                | 21                            |                              | 31               |
| Feb            | 197          | 29          | 19               | 35                            |                              | 39               |
| Mar            | 273          | 29          | 10               | 56                            |                              | 75               |
| Apr            | 237          | 47          | 8                | 47                            |                              | 64               |
| May            | 258          | 30          | 9                | 70                            |                              | 49               |
| Jun            | 318          | 17          | 5                | 87                            |                              | 79               |
| Jly            | 262          | 13          | 6                | 86                            |                              | 56               |
| Aug r          | 269 r        | 19          | 5                | 85                            |                              | 56               |
| Sep            | 230          | 23          | 3                | 85                            |                              | 40               |
| Oct            | 234          | 15          | 2                | 97                            |                              | 32               |
| Nov            | 202          | 13          | 6                | 79                            |                              | 26               |
| Dec p          | 248          | 17          | 5                | 99                            |                              | 26               |

Figures may not add due to rounding

p = preliminary

r = revision

(See Explan

FOR IMMEDIATE CASH SALES: 1978 - 1983  
 ties Act of 1933)

36

strations  
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|                  | <u>Warrants<br/>and other<br/>Equity</u> | <u>Limited-<br/>partner-<br/>ships</u> | <u>Closed End<br/>Investment<br/>Companies</u> | <u>Secondary<br/>Offerings</u> | <u>Foreign<br/>Govern-<br/>ments</u> |
|------------------|--|--|--|--------------------------------|--------------------------------------|
| <u>of issues</u> |  |  |  |                                |                                      |
| 212              | 29                                       | 140                                    | 2  | 67                             | 26                                   |
| 200              | 47                                       | 136                                    | 2  | 67                             | 23                                   |
| 389              | 109                                      | 226                                    | 1  | 151                            | 14                                   |
| 420              | 183                                      | 299                                    | 2  | 238                            | 21                                   |
| 309 r            | 150                                      | 339                                    | 6  | 137                            | 17                                   |
| 309 r            | 150                                      | 339                                    | 6  | 137                            | 17                                   |
| 573              | 278                                      | 271                                    | 9  | 510                            | 3                                    |
| 51               | 23                                       | 18                                     | 0  | 38                             | 0                                    |
| 31               | 11                                       | 17                                     | 0  | 13                             | 0                                    |
| 39               | 23                                       | 21                                     | 0  | 30                             | 1                                    |
| 75               | 25                                       | 22                                     | 2  | 54                             | 0                                    |
| 64               | 14                                       | 25                                     | 2  | 30                             | 0                                    |
| 49               | 32                                       | 25                                     | 1  | 40                             | 2                                    |
| 79               | 24                                       | 27                                     | 0  | 79                             | 0                                    |
| 56               | 26                                       | 21                                     | 0  | 54                             | 0                                    |
| 56 r             | 22                                       | 25                                     | 1  | 56                             | 0                                    |
| 40               | 24                                       | 18                                     | 0  | 37                             | 0                                    |
| 32               | 19                                       | 26                                     | 2  | 41                             | 0                                    |
| 26               | 27                                       | 21                                     | 0  | 30                             | 0                                    |
| 26               | 31                                       | 23                                     | 1  | 46                             | 0                                    |

planatory Notes)

## M-460: UNSEASONED SECURITIES

Primary Corpor  
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|                | <u>Total</u> | <u>Debt</u> | <u>Preferred</u> |
|----------------|--------------|-------------|------------------|
|                |              |             | <u>Amounts</u>   |
| 1978           | 3,155        | 469         | 12               |
| 1979           | 3,807        | 523         | 79               |
| 1980           | 9,224        | 1,281       | 4                |
| 1981           | 15,382       | 1,475       | 21               |
| 1982           | 10,486       | 1,123       | 6                |
| Year to date   |              |             |                  |
| 1982 Jan-Dec   | 10,486       | 1,123       | 6                |
| 1983 Jan-Dec p | 20,163       | 1,993       | 98               |
| 1982 Dec       | 984          | 147         | 0                |
| 1983 Jan       | 691          | 114         | 1                |
| Feb            | 1,377        | 10          | 42               |
| Mar            | 1,381        | 79          | 0                |
| Apr            | 1,744        | 383         | 20               |
| May            | 1,909        | 5           | 36               |
| Jun            | 2,440        | 128         | 0                |
| Jly            | 1,642        | 71          | 0                |
| Aug            | 1,641        | 286         | 0                |
| Sep            | 1,610        | 516         | 0                |
| Oct            | 2,266        | 162         | 0                |
| Nov            | 1,089        | 1           | 0                |
| Dec p          | 2,372        | 239         | 0                |

(continued)

# ITIES REGISTRATIONS: 1978 - 1983

## Corporate Registrations

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| urred               | Stock   |           | Limited<br>partner-<br>ships | Other<br>Equity |
|---------------------|---------|-----------|------------------------------|-----------------|
|                     | Common  |           |                              |                 |
|                     | Primary | Secondary |                              |                 |
| unts in \$ millions |         |           |                              |                 |
| 2                   | 285     | 48        | 2,198                        | 142             |
| 9                   | 505     | 72        | 2,509                        | 119             |
| 4                   | 1,607   | 220       | 5,709                        | 402             |
| 1                   | 3,152   | 539       | 9,958                        | 237             |
| 6                   | 1,590   | 259       | 7,308                        | 200             |
| 6                   | 1,590   | 259       | 7,308                        | 200             |
| 8                   | 7,652   | 1,946     | 7,689                        | 783             |
| 0                   | 289     | 115       | 367                          | 65              |
| 1                   | 106     | 1         | 351                          | 118             |
| 2                   | 385     | 140       | 745                          | 54              |
| 0                   | 491     | 177       | 571                          | 63              |
| 0                   | 573     | 123       | 628                          | 18              |
| 6                   | 920     | 183       | 715                          | 50              |
| 0                   | 999     | 318       | 995                          | 0               |
| 0                   | 699     | 137       | 736                          | 0               |
| 0                   | 674     | 170       | 511                          | 0               |
| 0                   | 487     | 173       | 434                          | 0               |
| 0                   | 947     | 279       | 878                          | 0               |
| 0                   | 514     | 90        | 483                          | 0               |
| 0                   | 857     | 155       | 641                          | 480             |

## M-460: UNSEASONED SECURITIES

Primary Corporate

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|                | <u>Total</u> | <u>Debt</u> | <u>Preferred</u> | <u>Number of</u> |
|----------------|--------------|-------------|------------------|------------------|
|                |              |             |                  |                  |
| 1978           | 261          | 25          | 4                |                  |
| 1979           | 304          | 16          | 4                |                  |
| 1980           | 627          | 30          | 2                |                  |
| 1981           | 1,137        | 43          | 4                |                  |
| 1982           | 836          | 43          | 4                |                  |
| Year to date   |              |             |                  |                  |
| 1982 Jan-Dec   | 836          | 43          | 4                |                  |
| 1983 Jan-Dec p | 1,627        | 64          | 6                |                  |
| 1982 Dec       | 99           | 7           | 0                |                  |
| 1983 Jan       | 55           | 5           | 1                |                  |
| Feb            | 84           | 2           | 2                |                  |
| Mar            | 122          | 4           | 0                |                  |
| Apr            | 110          | 21          | 1                |                  |
| May            | 134          | 1           | 2                |                  |
| Jun            | 164          | 3           | 0                |                  |
| Jly            | 155          | 2           | 0                |                  |
| Aug            | 152          | 4           | 0                |                  |
| Sep            | 156          | 12          | 0                |                  |
| Oct            | 175          | 6           | 0                |                  |
| Nov            | 141          | 1           | 0                |                  |
| Dec p          | 179          | 3           | 0                |                  |

Figures may not add due to rounding

p = preliminary

## ES REGISTRATIONS: 1978 - 1983

## ate Registrations

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## Stock

| Stock     | Common  |           | Limited partner-<br>ships | Other<br>Equity |
|-----------|---------|-----------|---------------------------|-----------------|
|           | Primary | Secondary |                           |                 |
| of issues |         |           |                           |                 |
| 69        | 17      | 132       | 14                        |                 |
| 109       | 21      | 130       | 24                        |                 |
| 281       | 36      | 214       | 64                        |                 |
| 556       | 124     | 279       | 131                       |                 |
| 318       | 44      | 323       | 104                       |                 |
| 318       | 44      | 323       | 104                       |                 |
| 850       | 242     | 263       | 202                       |                 |
| 44        | 15      | 16        | 17                        |                 |
| 21        | 1       | 17        | 10                        |                 |
| 35        | 11      | 21        | 13                        |                 |
| 56        | 21      | 23        | 18                        |                 |
| 49        | 7       | 24        | 8                         |                 |
| 70        | 14      | 24        | 23                        |                 |
| 87        | 29      | 27        | 18                        |                 |
| 86        | 25      | 21        | 21                        |                 |
| 85        | 28      | 21        | 14                        |                 |
| 85        | 21      | 18        | 20                        |                 |
| 97        | 33      | 25        | 14                        |                 |
| 79        | 21      | 19        | 21                        |                 |
| 100       | 31      | 23        | 22                        |                 |

(See Explanatory Notes)

M-465: SECURITIES REGISTRATIONS FOR DELAY  
(Under Securities)

|                |       | Investment Company Issues<br>***** |          |                         |       | *****                   |
|----------------|-------|------------------------------------|----------|-------------------------|-------|-------------------------|
|                |       | Corporate<br>Delayed               | Open-End | Unit<br>Invest-<br>ment | Other | Savin<br>& Thr<br>Plans |
|                |       |                                    |          |                         |       | Amount                  |
| 1978           |       | N.A.                               | N.A.     | N.A.                    | N.A.  | 4,7                     |
| 1979           |       | N.A.                               | N.A.     | N.A.                    | N.A.  | 4,8                     |
| 1980           |       | N.A.                               | N.A.     | N.A.                    | N.A.  | 5,9                     |
| 1981           |       | 75                                 | N.A.     | N.A.                    | N.A.  | 8,7                     |
| 1982           |       | 52,578                             | N.A.     | N.A.                    | N.A.  | 11,1                    |
| Year to date   |       |                                    |          |                         |       |                         |
| 1982 Jan-Dec   |       | 52,578                             | N.A.     | N.A.                    | N.A.  | 11,1                    |
| 1983 Jan-Dec p |       | 71,598                             | N.A.     | N.A.                    | N.A.  | 10,6                    |
| 1982           | Dec   | 7,587                              | N.A.     | N.A.                    | N.A.  | 3                       |
| 1983           | Jan   | 4,164                              | N.A.     | N.A.                    | N.A.  | 1,2                     |
|                | Feb   | 3,563                              | N.A.     | N.A.                    | N.A.  | 3                       |
|                | Mar   | 9,611                              | N.A.     | N.A.                    | N.A.  | 3                       |
|                | Apr   | 7,931                              | N.A.     | N.A.                    | N.A.  | 1,9                     |
|                | May   | 8,792                              | N.A.     | N.A.                    | N.A.  | 9                       |
|                | Jun   | 6,358                              | N.A.     | N.A.                    | N.A.  | 9                       |
|                | Jly   | 5,689                              | N.A.     | N.A.                    | N.A.  | 2                       |
|                | Aug   | 6,236                              | N.A.     | N.A.                    | N.A.  | 2                       |
|                | Sep   | 2,838                              | N.A.     | N.A.                    | N.A.  | 7                       |
|                | Oct   | 3,460                              | N.A.     | N.A.                    | N.A.  | 5                       |
|                | Nov   | 7,669                              | N.A.     | N.A.                    | N.A.  | 1,4                     |
|                | Dec p | 5,288                              | N.A.     | N.A.                    | N.A.  | 1,6                     |

(continued)

DELAYED AND EXTENDED CASH SALE: 1978 - 1983  
(Securities Act of 1933)

| Offerings To Employees and Others |               |                 |                   |                   |                 |
|-----------------------------------|---------------|-----------------|-------------------|-------------------|-----------------|
| *****                             |               |                 |                   |                   |                 |
| <u>Savings</u>                    | <u>Stock</u>  | <u>Stock</u>    | <u>Incentive</u>  | <u>Dividend</u>   | <u>Deposi-</u>  |
| <u>Thrift</u>                     | <u>Option</u> | <u>Purchase</u> | <u>Compensa-</u>  | <u>Reinvest-</u>  | <u>tory</u>     |
| <u>Plans</u>                      | <u>Plans</u>  | <u>Plans</u>    | <u>tion Plans</u> | <u>ment Plans</u> | <u>Receipts</u> |

Amounts in \$ millions

|        |        |       |       |       |    |
|--------|--------|-------|-------|-------|----|
| 4,748  | 3,115  | 936   | 669   | 2,143 | 15 |
| 4,896  | 4,502  | 1,154 | 794   | 3,568 | 33 |
| 5,956  | 4,590  | 1,674 | 706   | 3,904 | 33 |
| 8,719  | 5,743  | 3,824 | 1,058 | 5,741 | 60 |
| 11,148 | 9,603  | 2,585 | 621   | 5,398 | 27 |
| 11,148 | 9,603  | 2,585 | 621   | 5,398 | 27 |
| 10,668 | 11,688 | 3,103 | 1,702 | 7,744 | 33 |
| 390    | 524    | 145   | 5     | 540   | 3  |
| 1,202  | 524    | 90    | 147   | 326   | 3  |
| 364    | 493    | 127   | 13    | 55    | 4  |
| 373    | 836    | 719   | 33    | 2,248 | 10 |
| 1,958  | 987    | 188   | 99    | 457   | 1  |
| 956    | 1,493  | 228   | 87    | 95    | 4  |
| 922    | 1,828  | 232   | 381   | 25    | 3  |
| 230    | 1,577  | 87    | 150   | 900   | 0  |
| 275    | 852    | 183   | 1     | 193   | 0  |
| 760    | 752    | 103   | 104   | 1,080 | 0  |
| 551    | 650    | 459   | 27    | 102   | 8  |
| 1,472  | 490    | 439   | 469   | 2,263 | 0  |
| 1,606  | 1,205  | 247   | 192   | 0     | 0  |

M-465: SECURITIES REGISTRATIONS FOR DELAWARE  
(Under Securities)

|              |           | Investment Company Issues<br>***** |          |                         |       | *****                   |
|--------------|-----------|------------------------------------|----------|-------------------------|-------|-------------------------|
|              |           | Corporate<br>Delayed               | Open-End | Unit<br>Invest-<br>ment | Other | Savin<br>& Thr<br>Plans |
|              |           | Number of                          |          |                         |       |                         |
| 1978         |           | N.A.                               | 427      | 292                     | 42    | 29                      |
| 1979         |           | N.A.                               | 196      | 318                     | 31    | 30                      |
| 1980         |           | N.A.                               | 102      | 297                     | 18    | 28                      |
| 1981         |           | 1                                  | 113      | 397                     | 14    | 28                      |
| 1982         |           | 274                                | 162      | 232                     | 31    | 25                      |
| Year to date |           |                                    |          |                         |       |                         |
| 1982         | Jan-Dec   | 274                                | 162      | 232                     | 31    | 25                      |
| 1983         | Jan-Dec p | 717                                | 166      | 171                     | 28    | 37                      |
| 1982         | Dec       | 32                                 | 19       | 1                       | 2     | 2                       |
| 1983         | Jan       | 45                                 | 7        | 4                       | 0     | 2                       |
|              | Feb       | 43                                 | 9        | 7                       | 2     | 1                       |
|              | Mar       | 58                                 | 13       | 5                       | 2     | 2                       |
|              | Apr       | 58                                 | 16       | 14                      | 2     | 4                       |
|              | May       | 69                                 | 17       | 10                      | 10    | 3                       |
|              | Jun       | 71                                 | 18       | 14                      | 1     | 2                       |
|              | Jly       | 73                                 | 11       | 29                      | 0     | 2                       |
|              | Aug       | 66                                 | 9        | 30                      | 2     | 1                       |
|              | Sep       | 56                                 | 16       | 17                      | 4     | 3                       |
|              | Oct       | 50                                 | 21       | 11                      | 3     | 3                       |
|              | Nov       | 68                                 | 13       | 13                      | 0     | 5                       |
|              | Dec p     | 60                                 | 16       | 17                      | 2     | 4                       |

N.A. = Not Available  
p = preliminary

DELAYED AND EXTENDED CASH SALE: 1978 - 1983  
(Securities Act of 1933)

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Offerings To Employees and Others

\*\*\*\*\*

| <u>Savings</u> | <u>Stock</u>  | <u>Stock</u>    | <u>Incentive</u>  | <u>Dividend</u>   | <u>Deposi-</u>  |
|----------------|---------------|-----------------|-------------------|-------------------|-----------------|
| <u>Thrift</u>  | <u>Option</u> | <u>Purchase</u> | <u>Compensa-</u>  | <u>Reinvest-</u>  | <u>tory</u>     |
| <u>Plans</u>   | <u>Plans</u>  | <u>Plans</u>    | <u>tion Plans</u> | <u>ment Plans</u> | <u>Receipts</u> |

of issues

|     |     |     |    |     |     |
|-----|-----|-----|----|-----|-----|
| 294 | 435 | 155 | 73 | 89  | 31  |
| 303 | 489 | 154 | 71 | 122 | 58  |
| 289 | 550 | 180 | 69 | 131 | 65  |
| 281 | 533 | 171 | 70 | 144 | 108 |
| 254 | 894 | 207 | 57 | 135 | 45  |

|     |     |     |    |     |    |
|-----|-----|-----|----|-----|----|
| 254 | 894 | 207 | 57 | 135 | 45 |
| 376 | 894 | 230 | 66 | 105 | 38 |

|    |    |    |    |    |    |
|----|----|----|----|----|----|
| 20 | 74 | 18 | 1  | 12 | 6  |
| 25 | 61 | 17 | 8  | 12 | 6  |
| 14 | 70 | 20 | 4  | 5  | 7  |
| 20 | 60 | 9  | 3  | 5  | 13 |
| 46 | 70 | 19 | 8  | 8  | 1  |
| 38 | 99 | 21 | 11 | 5  | 3  |
| 27 | 96 | 22 | 6  | 2  | 4  |
| 21 | 81 | 17 | 7  | 15 | 0  |
| 18 | 95 | 16 | 2  | 8  | 1  |
| 37 | 71 | 24 | 3  | 16 | 1  |
| 31 | 67 | 20 | 4  | 4  | 1  |
| 58 | 50 | 18 | 3  | 25 | 0  |
| 41 | 74 | 27 | 7  | 0  | 1  |

M-470: SECURITIES REGISTERED FOR  
(Under Securities)

|                | <u>Total</u> | <u>Exchange<br/>Transactions</u> |
|----------------|--------------|----------------------------------|
|                |              | <u>Amounts in \$</u>             |
| 1978           | 16,560       | 11,952                           |
| 1979           | 25,589       | 17,910                           |
| 1980           | 30,987       | 17,818                           |
| 1981           | 53,022       | 36,560                           |
| 1982 r         | 50,110 r     | 34,308 r                         |
| Year to date   |              |                                  |
| 1982 Jan-Dec r | 50,110 r     | 34,308 r                         |
| 1983 Jan-Dec p | 75,336       | 46,546                           |
| 1982 Dec       | 6,143        | 3,571                            |
| 1983 Jan       | 2,202        | 937                              |
| Feb            | 3,793        | 1,363                            |
| Mar            | 13,294       | 10,143                           |
| Apr            | 4,412        | 2,365                            |
| May            | 5,086        | 2,198                            |
| Jun            | 4,587        | 1,805                            |
| Jly            | 4,453        | 1,351                            |
| Aug            | 8,406        | 5,151                            |
| Sep r          | 3,790 r      | 1,866 r                          |
| Oct            | 10,415       | 9,118                            |
| Nov            | 11,464       | 8,188                            |
| Dec p          | 3,434        | 2,041                            |

(continued)

FOR NON-CASH SALE: 1978 - 1983  
(Securities Act of 1933)

| <u>Reserve for<br/>Conversions</u> | <u>Warrants<br/>Options and<br/>Others</u> | <u>Secondary<br/>Offerings</u> |
|------------------------------------|--|--------------------------------|
| <u>In \$ millions</u>              |  |                                |
| 2,506                              | 1,367                                      | 736                            |
| 5,030                              | 1,918                                      | 731                            |
| 10,230                             | 2,130                                      | 810                            |
| 9,429                              | 4,610                                      | 2,423                          |
| 6,899                              | 4,216                                      | 4,686                          |
| 6,899                              | 4,216                                      | 4,686                          |
| 13,112                             | 10,360                                     | 5,318                          |
| 1,175                              | 462  | 935                            |
| 661                                | 458  | 146                            |
| 1,505                              | 649  | 276                            |
| 1,713                              | 1,038                                      | 400                            |
| 1,146                              | 634  | 268                            |
| 1,810                              | 841  | 236                            |
| 1,180                              | 1,326                                      | 275                            |
| 747                                | 1,886                                      | 469                            |
| 1,168                              | 801  | 1,287                          |
| 817                                | 447  | 640                            |
| 268                                | 710  | 319                            |
| 1,688                              | 863  | 725                            |
| 409                                | 707  | 278                            |

M-470: SECURITIES REGISTERED  
(Under Securities)

|                | <u>Total</u> | <u>Exchange<br/>Transactions</u> | <u>Number of</u> |
|----------------|--------------|----------------------------------|------------------|
| 1978           | 909          | 329                              |                  |
| 1979           | 1,182        | 377                              |                  |
| 1980           | 1,869        | 416                              |                  |
| 1981           | 3,064        | 676                              |                  |
| 1982 r         | 2,467 r      | 886 r                            |                  |
| Year to date   |              |                                  |                  |
| 1982 Jan-Dec r | 2,467 r      | 886 r                            |                  |
| 1983 Jan-Dec p | 4,647        | 886                              |                  |
| 1982 Dec       | 296          | 63                               |                  |
| 1983 Jan       | 198          | 49                               |                  |
| Feb            | 270          | 69                               |                  |
| Mar            | 357          | 92                               |                  |
| Apr            | 306          | 65                               |                  |
| May            | 448          | 97                               |                  |
| Jun            | 457          | 71                               |                  |
| Jly            | 497          | 77                               |                  |
| Aug            | 481          | 75                               |                  |
| Sep r          | 402 r        | 77 r                             |                  |
| Oct            | 385          | 57                               |                  |
| Nov            | 404          | 98                               |                  |
| Dec p          | 442          | 59                               |                  |

Figures may not add due to rounding  
p = preliminary  
r = revision

(Se

ED FOR NON-CASH SALE: 1978 - 1983  
 rities Act of 1933)

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| <u>s</u>            | <u>Reserve for<br/>Conversions</u> | <u>Warrants<br/>Options and<br/>Others</u> | <u>Secondary<br/>Offerings</u> |
|---------------------|------------------------------------|--|--------------------------------|
| <u>er of issues</u> |                                    |  |                                |
| 102                 |                                    | 292  | 186                            |
| 133                 |                                    | 472  | 200                            |
| 221                 |                                    | 1,052                                      | 180                            |
| 234                 |                                    | 1,872                                      | 282                            |
| 181                 |                                    | 1,096                                      | 304                            |
| 181                 |                                    | 1,096                                      | 304                            |
| 301                 |                                    | 3,057                                      | 403                            |
| 23                  |                                    | 172  | 38                             |
| 19                  |                                    | 105  | 25                             |
| 27                  |                                    | 152  | 22                             |
| 29                  |                                    | 191  | 45                             |
| 25                  |                                    | 183  | 33                             |
| 39                  |                                    | 278  | 34                             |
| 29                  |                                    | 327  | 30                             |
| 27                  |                                    | 366  | 27                             |
| 31                  |                                    | 323  | 52                             |
| 25                  |                                    | 268  | 32                             |
| 14                  |                                    | 273  | 41                             |
| 21                  |                                    | 253  | 32                             |
| 15                  |                                    | 338  | 30                             |

(See Explanatory Notes)

M-475: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION  
(Primary Issues Registered Under 1933 Act)

| Underwritten                   |          |        |            |        | Agent  |       |
|--------------------------------|----------|--------|------------|--------|--------|-------|
| *****                          |          |        |            |        | *****  |       |
|                                | Total    | Debt   | Pre-ferred | Common | Total  | Debt  |
| Amounts in millions of dollars |          |        |            |        |        |       |
| 1978                           | 24,192   | 17,372 | 1,731      | 5,089  | 2,945  | 68    |
| 1979                           | 30,036   | 22,961 | 1,916      | 5,160  | 3,214  | 99    |
| 1980                           | 52,373   | 37,813 | 3,311      | 11,194 | 5,337  | 1,637 |
| 1981                           | 46,678   | 32,499 | 1,678      | 12,451 | 10,139 | 1,220 |
| 1982 r                         | 36,674 r | 21,570 | 4,558      | 10,546 | 9,935  | 1,300 |
| Year to date                   |          |        |            |        |        |       |
| 1982 Jan-Dec r                 | 36,674 r | 21,570 | 4,558      | 10,546 | 9,935  | 1,300 |
| 1983 Jan-Dec p                 | 40,826 p | 16,049 | 4,918      | 19,859 | 8,454  | 1,100 |
| 1982 Dec                       | 4,935    | 1,722  | 364        | 2,850  | 497    | 4     |
| 1983 Jan                       | 2,882    | 1,608  | 374        | 900    | 327    | 3     |
| Feb                            | 4,486    | 1,403  | 1,846      | 1,237  | 1,019  | 4     |
| Mar                            | 6,055    | 2,302  | 413        | 3,340  | 435    | 4     |
| Apr                            | 4,821    | 2,394  | 268        | 2,159  | 838    | 4     |
| May                            | 4,594    | 2,043  | 435        | 2,116  | 925    | 4     |
| Jun                            | 3,653    | 901    | 350        | 2,401  | 1,020  | 4     |
| Jly                            | 3,215    | 1,262  | 197        | 1,757  | 637    | 4     |
| Aug r                          | 2,490    | 876    | 163        | 1,451  | 479    | 4     |
| Sep                            | 2,830    | 1,106  | 225        | 1,499  | 391    | 4     |
| Oct                            | 2,012    | 560    | 160        | 1,292  | 709    | 4     |
| Nov                            | 1,593    | 605    | 273        | 715    | 685    | 4     |
| Dec p                          | 2,195    | 988    | 215        | 992    | 989    | 4     |

(continued)

DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983  
(Under The Securities Act of 1933)

| Agency Best Efforts |                   |               |              | Direct By Issuer |                   |               |
|---------------------|-------------------|---------------|--------------|------------------|-------------------|---------------|
| *****               |                   |               |              | *****            |                   |               |
| <u>Debt</u>         | <u>Pre-ferred</u> | <u>Common</u> | <u>Total</u> | <u>Debt</u>      | <u>Pre-ferred</u> | <u>Common</u> |
| in \$ millions      |                   |               |              |                  |                   |               |
| 689                 | 0                 | 2,256         | 1,129        | 772              | 12                | 345           |
| 990                 | 50                | 2,175         | 2,291        | 808              | 6                 | 1,477         |
| 1,619               | 0                 | 3,715         | 7,773        | 3,607            | 6                 | 4,159         |
| 1,206               | 4                 | 8,929         | 6,689        | 3,091            | 10                | 3,589         |
| 1,305               | 10                | 8,620         | 4,138        | 2,589            | 6                 | 1,542         |
| 1,305               | 10                | 8,620         | 4,138        | 2,589            | 6                 | 1,542         |
| 152                 | 16                | 8,286         | 2,543        | 339              | 28                | 2,176         |
| 44                  | 0                 | 452           | 252          | 114              | 0                 | 138           |
| 34                  | 0                 | 293           | 370          | 153              | 15                | 202           |
| 49                  | 0                 | 970           | 43           | 2                | 2                 | 39            |
| 4                   | 0                 | 431           | 379          | 0                | 3                 | 376           |
| 32                  | 0                 | 806           | 208          | 110              | 1                 | 98            |
| 0                   | 0                 | 925           | 164          | 7                | 1                 | 157           |
| 1                   | 12                | 1,007         | 56           | 0                | 0                 | 56            |
| 27                  | 4                 | 605           | 107          | 0                | 0                 | 107           |
| 0                   | 0                 | 479           | 186 r        | 5                | 7                 | 174 r         |
| 3                   | 0                 | 388           | 99           | 0                | 0                 | 99            |
| 0                   | 0                 | 709           | 347          | 0                | 0                 | 347           |
| 0                   | 0                 | 685           | 133          | 33               | 0                 | 100           |
| 2                   | 0                 | 987           | 449          | 30               | 0                 | 419           |

M-475: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION  
(Primary Issues Registered Under The Securities Act of 1933)

|                | Underwritten |             |                   |               | Agency                  |             |
|----------------|--------------|-------------|-------------------|---------------|-------------------------|-------------|
|                | *****        |             |                   |               | *****                   |             |
|                | <u>Total</u> | <u>Debt</u> | <u>Pre-ferred</u> | <u>Common</u> | <u>Total</u>            | <u>Debt</u> |
|                |              |             |                   |               | <u>Number of issues</u> |             |
| 1978           | 531          | 257         | 45                | 229           | 188                     | 3           |
| 1979           | 539          | 250         | 49                | 240           | 185                     | 2           |
| 1980           | 1,071        | 448         | 75                | 547           | 346                     | 3           |
| 1981           | 1,248        | 401         | 42                | 804           | 496                     | 2           |
| 1982 r         | 873 r        | 344         | 80                | 449           | 517                     | 3           |
| Year to date   |              |             |                   |               |                         |             |
| 1982 Jan-Dec r | 873 r        | 344         | 80                | 449           | 517                     | 3           |
| 1983 Jan-Dec p | 1,501        | 252         | 76                | 1,173         | 602                     | 1           |
| 1982 Dec       | 129          | 29          | 9                 | 91            | 36                      |             |
| 1983 Jan       | 70           | 24          | 5                 | 41            | 30                      |             |
| Feb            | 106          | 27          | 18                | 61            | 45                      |             |
| Mar            | 149          | 27          | 9                 | 113           | 44                      |             |
| Apr            | 142          | 41          | 8                 | 93            | 44                      |             |
| May            | 147          | 28          | 8                 | 111           | 47                      |             |
| Jun            | 159          | 16          | 4                 | 139           | 67                      |             |
| Jly            | 139          | 11          | 5                 | 123           | 51                      |             |
| Aug r          | 136          | 18          | 3                 | 115           | 52                      |             |
| Sep            | 117          | 22          | 3                 | 92            | 58                      |             |
| Oct            | 122          | 16          | 2                 | 104           | 52                      |             |
| Nov            | 91           | 8           | 6                 | 77            | 60                      |             |
| Dec p          | 123          | 14          | 5                 | 104           | 52                      |             |

Figure may not add due to rounding  
p = preliminary  
r = revision

(See Explanatory Notes)

DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983  
(Under The Securities Act of 1933)

| Agency Best Efforts |                   |               |              | Direct By Issuer |                   |               |
|---------------------|-------------------|---------------|--------------|------------------|-------------------|---------------|
| *****               |                   |               |              | *****            |                   |               |
| <u>Debt</u>         | <u>Pre-ferred</u> | <u>Common</u> | <u>Total</u> | <u>Debt</u>      | <u>Pre-ferred</u> | <u>Common</u> |
| of issues           |                   |               |              |                  |                   |               |
| 36                  | 0                 | 152           | 111          | 37               | 4                 | 70            |
| 27                  | 1                 | 157           | 140          | 41               | 3                 | 96            |
| 30                  | 0                 | 315           | 224          | 76               | 4                 | 144           |
| 20                  | 1                 | 457           | 234          | 48               | 5                 | 181           |
| 30                  | 3                 | 484           | 228          | 44               | 5                 | 179           |
| 30                  | 3                 | 484           | 228          | 44               | 5                 | 179           |
| 15                  | 2                 | 585           | 237          | 17               | 7                 | 213           |
| 2                   | 0                 | 34            | 15           | 7                | 0                 | 8             |
| 4                   | 0                 | 26            | 17           | 2                | 2                 | 13            |
| 1                   | 0                 | 44            | 15           | 1                | 1                 | 13            |
| 2                   | 0                 | 42            | 22           | 1                | 1                 | 20            |
| 3                   | 0                 | 41            | 21           | 3                | 0                 | 18            |
| 0                   | 0                 | 47            | 22           | 2                | 1                 | 19            |
| 1                   | 1                 | 65            | 13           | 0                | 0                 | 13            |
| 2                   | 1                 | 48            | 18           | 0                | 0                 | 18            |
| 0                   | 0                 | 52            | 25 r         | 2                | 2                 | 21 r          |
| 1                   | 0                 | 57            | 18           | 0                | 0                 | 18            |
| 0                   | 0                 | 52            | 19           | 0                | 0                 | 19            |
| 0                   | 0                 | 60            | 21           | 5                | 0                 | 16            |
| 1                   | 0                 | 51            | 26           | 1                | 0                 | 25            |

(Mandatory Notes)



## EXPLANATORY NOTES

### Security Registrations

All registrations which became effective under the Securities Act of 1933 are included. Total Effective Registrations, Table M-450, includes cash and non-cash issues. Issues are included as of the effective date.

The primary corporate offerings classification includes registered offerings for immediate cash sale where the proceeds of the offering are received by the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for either type of offering is based on the registered offering price. The unseasoned common stock classification includes public offerings by companies registering common stock for the first time under the Securities Act of 1933. The other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities not elsewhere classified.

Issues offered for extended cash sale include investment company issues, employee plans and depository receipts. Depository receipts include American, European and domestic depository receipts. The foreign government classification is shown separately, whereas registrations by foreign corporations are included with U.S. domestic corporate offerings. Investment company securities include open-end, face-amount and unit trust offerings, as well as variable annuities. <sup>1/</sup> Closed-end investment company securities are included in primary corporate offerings.

Beginning with the July 1982 Review, Table M-465 <sup>2/</sup> has been modified combining certain investment company registrations and separately reporting registrations for delayed corporate offerings. The investment company registrations for face amounts and variable annuities have been combined in one figure listed under the column headed "Other". The Corporate delayed registrations include "shelf" registrations and competitive bids that are registered but not offered in the month in which they are registered. Principally these are registrations for delayed offerings registered pursuant to Rule 415(a) (1)(i) [17CFR 230.415 (a)(1)(i)].

Issues registered for other non-cash purposes, such as exchange transactions, securities given for property or services, or securities reserved for conversion, are valued at current market prices.

Data on withdrawals, in Table M-450, include the number and amount of registration statements that have been completely withdrawn.

<sup>1/</sup> Beginning with January 1978, the total amount registered for investment companies was eliminated. However, total registrations of investment companies was retained in the tables due to the adoption by the Commission of Rule 24f-2 [17 CFR 270.24f-2], effective November 3, 1977. This rule allows certain registered investment companies to register an indefinite number of securities for sale. Each issuer must file a notice at the end of the fiscal year identifying the number of securities sold and remit the corresponding registration fee.

<sup>2/</sup> Before November 1983 this table was numbered M-430.

## **PUBLIC AVAILABILITY OF THE NEW, UNIFIED ROS FILE**

The SEC has prepared a new, unified computer tape containing the Registrations and Offerings Statistics File ("ROS File"). The ROS File contains a record of each offering registered under the Securities Act of 1933 and each offering exempt from registration under Regulation A of that Act.

Previously, the ROS File was available on two computer tapes, one covering the period 1970 through 1976 and another covering 1977 through the first ten months of 1981. Now the ROS File tape covers records from January 1970 to within four months of the currently published month. Each record contains 92 possible variables identifying characteristics of an issue and its issuer. Records for the period January 1970 to December 1976 have possible entries for only 54 of the 92 variables on the complete record layout.

All records contain data on security type, type of offering, price per security, dollar amount of the offering, method of distribution and whether the sale is of a primary or secondary nature. CUSIP numbers have been included for securities which have been assigned such identification. Issuer data include SIC (industry) Code, issuer's name and Zip Code.

The later records, for the years 1977 to present, include additional detailed data on underwriter's name, spread, reallowances and selected financial data relating to the issuing firm.

The computer tape of the ROS File has been provided to the National Archives and Records Service of the General Services Administration. Copies of the ROS File tape and related documentation are available for purchase from that agency. Interested parties can make arrangements with the Archives to obtain the computer tape in a configuration which will be compatible with the user's hardware. Requests for copies should be sent to the Machine Readable Archives Branch, National Archives and Records Service, Washington, D.C. 20408. The price per copy is \$86.00 plus \$17.00 for documentation (subject to change), payable to the National Archives Trust Fund. In ordering, please refer to item Number NN 3-266-73-207. Shipment will be made within six weeks of receipt of the order. Additional information about the ROS File is available from the Directorate of Economic and Policy Analysis, Branch of Disclosure Policy Analysis, (202) 272-7408.

## SELECTED SEC PUBLICATIONS

### RECENT RESEARCH STUDIES

**Report of the Use of the Rule 146 Exemption in Capital Formation (January 1983).** 9 x 12 envelope, \$1.56 postage.

**Staff Report on the Securities Industry in 1981 (October 1982).** 9 x 12 envelope, \$1.71 postage.

**A Report on the Operation of the Cincinnati Stock Exchange National Securities Trading System: 1978 - 1982 (September 1982).** 9 x 12 envelope, \$ .71 postage

**A Report on the Operation of the Intermarket Trading System: 1978 - 1981 (June 1982).** 9 x 12 envelope, \$1.56 postage

**An Analysis of the Use of Regulation A for Small Public Offerings (April 1982).** 9 x 12 envelope, \$2.56 postage

**Staff Report on the Securities Industry in 1980 (September 1981).** 9 x 12 envelope, \$3.57 postage

**A Monitoring Report on the Operation and Effects of Rule 19c-3 under the Securities Exchange Act of 1934 (August 1981).** 9 x 12 envelope, \$1.22 postage

### RECENT CAPITAL MARKET WORKING PAPERS

**No. 6: The Effect of Net Institutional Trading Imbalances on Stock Prices (March 1981).**

**No. 7: Multiproduct Economies of Scale in the Securities Industry: An Application of Developing Theory (March 1981).**

**No. 8: Exchange Listing and the Cost of Equity Capital (March 1982).** 9 x 12 envelope, \$.80 postage

**Contact the Office of Consumer Affairs and Information Services, (202) 272-7460 or Eileen Whelan, (202) 272-7100, for copies of the above publications.**

### OTHER PUBLICATIONS

**SEC Official Summary.** A monthly summary of securities transactions and holdings of officers, directors, and principal shareholders.

**The publication listed above is available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.**

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